

DE 10-12-1

Exhibit No. #1
Witness
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Docket DE 10-XXX
Exhibit No. 1

STATE OF NEW HAMPSHIRE
BEFORE THE PUBLIC UTILITIES COMMISSION

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
RECONCILIATION OF ENERGY SERVICE AND STRANDED COSTS FOR
CALENDAR YEAR 2009

PREPARED TESTIMONY OF
ROBERT A. BAUMANN

- 1 **Q. Please state your name, business address and your present position.**
- 2 A. My name is Robert A. Baumann. My business address is 107 Selden Street, Berlin,
- 3 Connecticut. I am Director, Revenue Regulation & Load Resources for Northeast Utilities
- 4 Service Company (NUSCO) which provides centralized services to the Northeast Utilities
- 5 (NU) operating subsidiaries Public Service Company of New Hampshire (PSNH), The
- 6 Connecticut Light and Power Company, Yankee Gas Services Company and Western
- 7 Massachusetts Electric Company.
- 8 **Q. What are your responsibilities as Director - Revenue Regulation and Load Resources?**
- 9 A. I have overall responsibility for the planning and coordination of revenue requirement
- 10 filings for PSNH, and for the planning, coordination, and implementation of fuel and
- 11 generation recovery mechanisms and all other fuel recovery matters for the NU operating
- 12 companies, before regulatory commissions including the New Hampshire Public Utilities
- 13 Commission (PUC or the Commission).
- 14 **Q. Have you previously testified before the Commission?**
- 15 A. Yes. I have testified in numerous hearings for PSNH. I have also testified in proceedings
- 16 before the Connecticut Department of Public Utility Control and the Massachusetts
- 17 Department of Public Utilities, and the Federal Energy Regulatory Commission.

1 **Q. Will anyone else be providing testimony in support of this filing?**

2 A. Yes. PSNH continues to supply, through its own generating units, the electricity needs of
3 customers who elect to receive Energy Service. In support of this issue, the following
4 individuals will sponsor testimony in this proceeding:

5 William H. Smagula, Director PSNH Generation will review the performance of PSNH's
6 fossil-hydro generation units and David A. Errichetti, Manager – Generation Resource
7 Planning, NUSCO will review how PSNH met its energy and capacity requirements during
8 this reporting period given its level of resources.

9 **Q. What is the purpose of your testimony?**

10 A. The primary purpose of my testimony is to provide an overview of this filing and to seek
11 approval of the reconciliation between the revenues and expenses contained within PSNH's
12 Energy Service (ES) and Stranded Cost Recovery Charge (SCRC) filings for the twelve-
13 month reporting period January 1, 2009 through December 31, 2009 ("reporting period").

14 **Q. What are the final results for ES and SCRC in the 2009 reporting period?**

15 A. For ES, the net under-recovery in 2009 was \$4.4 million. During this reporting period, ES
16 costs exceeded the related revenues by \$45.9 million. However, ES Revenue during 2009
17 was reduced in order to refund to customers a \$41.5 million over-recovery that accrued in
18 2008. The \$4.4 million net under-recovery was primarily due to increased migration from
19 the level assumed in the ES rate update effective 8/1/2009. Supporting calculations are
20 contained in Attachment RAB-3 and Attachment RAB-4, page 6.

21 For SCRC, the net under-recovery in 2009 was a \$3.9 million. During the reporting period,
22 SCRC revenues exceeded the related costs by \$6.4 million. However, the SCRC revenue
23 during 2009 was increased in order to collect from customers a \$10.3 million under-
24 recovery that accrued in 2008. The \$3.9 million net under-recovery was primarily due to
25 higher above-market IPP costs. Supporting calculations are contained in Attachment RAB-
26 4, page 1.

27 **Q. Please describe the ratemaking framework that began on May 1, 2001.**

1 A. On May 1, 2001 (Competition Day), PSNH began to recover costs under the Restructuring
 2 Settlement. Under the terms of the Restructuring Settlement, PSNH continues to recover
 3 costs related to the generation and delivery of electricity, but the specific rate structure now
 4 in place segments recovery into various components. The three major components of that
 5 segmentation are the Delivery Charge, the SCRC, and the ES Charge. Two of the major
 6 interrelated rate components, the SCRC and the ES are the subject of this proceeding.

7 **Energy Service Charge**

8 **Q. Explain how the SCRC and the ES Charge interrelate.**

9 A. Through January 31, 2006, the ES rate recovery was a subset of the SCRC. The difference
 10 between ES revenues and ES costs was accounted for and included as an adjustment to Part
 11 3 non-securitized stranded costs, which was a component of the SCRC. Effective February
 12 1, 2006, ES reconciliation amounts were no longer applied to the SCRC. Instead, ES
 13 reconciliation amounts were deferred and applied to future ES rates per Order No.
 14 24,579 in Docket No. DE 05-164.

15 The SCRC recovers all costs that qualify as stranded and will be described later in this
 16 testimony.

17 **Q. Please describe the ES recovery mechanism.**

18 A. Under restructuring, customers have a choice regarding their energy supplier. Customers
 19 may contract and obtain energy on their own, or they may choose to continue to receive
 20 their energy from PSNH.

21 Under the terms of the Restructuring Settlement and subsequent legislation, PSNH is
 22 required to provide ES to those customers who request it. Initially, ES rates were set by
 23 statute. Beginning in February 2003, the ES rate for large commercial and industrial
 24 customers (Group 2) was based on PSNH’s forecast of “actual, prudent and reasonable
 25 costs” (4.67 cents). Beginning in February 2004, the ES rate for all retail customers was
 26 based on a forecast of “PSNH’s actual, prudent, and reasonable cost of service”. The chart
 27 below shows the ES rates per kWh which have been in effect since Competition Day.

Rate in Effect:	Rate Set By: Statute or Docket No.	Residential, Small Commercial/Industrial Customers (RSCI)	Large Commercial/ Industrial Customers (LCI)
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May 1, 2001 to January 31, 2003	Statute	4.40 cents	4.40 cents
February 1, 2003 to January 31, 2004	RSCI – Statute LCI-DE 02-166	4.60 cents	4.67 cents
February 1, 2004 to July 31, 2004	DE 03-175	5.36 cents	5.36 cents
August 1, 2004 to January 31, 2005	DE 03-175	5.79 cents	5.79 cents
February 1, 2005 to July 31, 2005	DE 04-177	6.49 cents	6.49 cents
August 1, 2005 to January 31, 2006	DE 04-177	7.24 cents	7.24 cents
February 1, 2006 to June 30, 2006	DE 05-164	9.13 cents	9.13 cents
July 1, 2006 to December 31, 2006	DE 05-164	8.18 cents	8.18 cents
January 1, 2007 to June 30, 2007	DE 06-125	8.59 cents	8.59 cents
July 1, 2007 to December 31, 2007	DE 06-125	7.83 cents	7.83 cents
January 1, 2008 to June 30, 2008	DE 07-096	8.82 cents	8.82 cents
July 1, 2008 to December 31, 2008	DE 07-096	9.57 cents	9.57 cents
January 1, 2009 to July 31, 2009	DE 08-113	9.92 cents	9.92 cents
August 1, 2009 to December 31, 2009	DE 08-113	9.03 cents	9.03 cents
January 1, 2010 to June 30, 2010	DE 09-180	8.96 cents	8.96 cents

- 1 **Q. Please describe the costs incurred in providing ES to customers during the twelve-**
2 **month reporting period.**

1 A. ES costs include the fuel costs associated with PSNH's generation as well as costs and
2 revenues from energy and capacity purchases and sales, New Hampshire Renewable
3 Portfolio Standard costs (RSA Chapter 362-F), Regional Greenhouse Gas Initiative costs
4 (RSA 125-O:19-125-O:28), and IPP power valued at market prices. In addition, ES costs
5 include the non-fuel costs of generation including non-fuel O&M, depreciation, property
6 taxes and payroll taxes, uncollectible costs attributable to ES sales, and a return on the net
7 generation investment. These are all costs associated with PSNH's ownership of
8 generation. Detailed information on the cost of generation is included in Attachment RAB-
9 3 and Attachment RAB-4, page 6.

10 **Q. For the twelve-month reporting period covered in this filing, how have the ES rates,**
11 **as outlined in your table, compared to the actual costs of supplying power during the**
12 **same periods ?**

13 A. In attachment RAB-3, we have calculated that the average ES cost for 2009 was
14 approximately 10.30 cents per kWh resulting in an ES under-recovery of \$45.9 million.

15 PSNH's owned generation for the year continued to operate exceptionally well and
16 provided approximately 56% of PSNH's energy needs. Mr. Smagula provides further
17 detailed testimony regarding specific units and their performance during 2009. When
18 combined with IPP purchases, IPP buyout replacement purchases and the Vermont Yankee
19 purchased power arrangement, which cumulatively contributed another 12% of energy
20 requirements; PSNH met 68% of its energy needs with sources other than market
21 purchases. The remaining 32% of PSNH's energy needs were met by spot market
22 purchases (4%) and bilateral energy purchases (28%).

23
24 In its initial decision in Docket No. DE 03-175 (Order No. 24,252), the Commission
25 reiterated its desire to avoid ES cost deferrals. As a way to minimize these deferrals, the
26 Commission provided any interested party with the option of making an interim ES rate
27 filing, with the objective of setting a revised ES rate. In May 2009, PSNH filed such a
28 petition with the Commission requesting an interim decrease to the existing ES rate. A rate

29 decrease was granted by the Commission (Docket No. DE 08-113, Order No. 24,991)
30 resetting the ES rate from 9.92 cents per kilowatt-hour to 9.03 cents per kilowatt-hour for
31 all customer classes effective August 1, 2009. This new rate remained in effect through

1 December 2009. The net ES deferral for the twelve months ended December 2009 was an
2 under-recovery of \$4.4 million as calculated in Attachment RAB-4, page 6.

3 **Stranded Cost Recovery Charge**

4 **Q. Please describe the SCRC and its components in more detail.**

5 A. The SCRC recovers costs categorized as “stranded” by New Hampshire law in RSA
6 Chapters 374-F and 369-B. The initial SCRC average rate of 3.4 cents per kWh was agreed
7 to in the Restructuring Settlement which further defined what PSNH’s stranded costs were
8 and categorized them into three different parts (i.e. Parts 1, 2, and 3) based on their priority
9 of recovery. Effective June 30, 2006 Part 3 costs were fully recovered.

10 **Q. Please describe the costs that are recovered through the SCRC.**

11 A. The first tier, Part 1 stranded costs, has the highest priority for recovery. All Part 1 costs
12 have been securitized through the issuance of rate reduction bonds (RRBs). Part 1 costs
13 consist of the over-market portion of Seabrook regulatory assets, a portion of PSNH’s share
14 of Millstone 3, and certain financing costs that were incurred (i.e. underwriters fees, legal
15 fees, etc.) while obtaining the RRB financing. RRB interest and RRB fees are also
16 recovered as Part 1 costs. Page 4 of Attachment RAB-4 shows the recovery of Part 1 costs
17 by month.

18 The second tier, Part 2 stranded costs, includes “ongoing” costs consisting of the over-
19 market value of energy purchased from IPPs and the up-front payments made for IPP buy-
20 downs and buyouts previously approved by the Commission, and PSNH’s share of the
21 present value of the savings associated with these buy-down and buy-out transactions.
22 PSNH is amortizing these up-front payments over the respective terms of the original IPP
23 rate orders, including a return on the unrecovered costs.

24 In addition, Part 2 costs include a negative return on the credit for deferred taxes related to
25 the Part 1 securitized stranded costs and a return on the unpaid contract obligations to
26 Connecticut Yankee Atomic Power Co., Maine Yankee Atomic Power Co., and Yankee

1 Atomic Energy Corp., net of related deferred taxes. Page 5 of Attachment RAB-4 shows
2 the detailed Part 2 costs by month.

3 **Q. What is your estimate of how long PSNH will continue to bill the SCRC?**

4 A. The response to this question varies depending on the type of cost. Part 1 costs are
5 recovered through the SCRC over the life of the corresponding terms of the rate reduction
6 bonds. Part 1 recovery is expected to end in May 2013 when PSNH expects that the RRBs
7 will have been paid off.

8 The timing of Part 2 cost recovery through the SCRC is dependent on the type of cost.
9 There are several types of Part 2 costs: ongoing purchases from the IPPs; the amortization
10 of up-front payments associated with buyouts or buydowns of IPP rate orders or contracts;
11 and various returns, including (1) the return on the credit for Part 1 related deferred taxes,
12 (2) returns on Part 2 stranded costs and the outstanding Yankee contract obligations, (3) the
13 return on SCRC deferred balance.

14 Ongoing IPP purchases are obligations that will end when the various rate orders or
15 contracts expire. The up-front payments associated with buyouts or buydowns of IPP rate
16 orders or contracts are also being amortized over the remaining life of the respective rate
17 order or contract. The last such rate order or contract expires in the early 2020s. However,
18 most wood-burning IPP rate orders expired in late 2006 with the last rate order for a wood-
19 fired IPP expiring in 2008. Therefore, Part 2 costs have decreased and will continue to
20 decrease as those rate orders expire. In addition, the credit for Part 1 related deferred taxes
21 pertaining to RRBs will end in 2013 once all Part 1 costs are fully recovered.

22 **Q. Please provide an overview of stranded cost recovery during the 2009 reporting**
23 **period.**

24 A. During the reporting period, the total accumulated balance of Part 1 and 2 costs was
25 reduced by \$56 million from \$253 million at the end of 2008 to \$197 million at the end of
26 2009. See Attachment RAB-4, page 1.

27 **Q. Was there activity through the Seabrook Power Contracts in 2009 that affected the**
28 **Seabrook net proceeds figure?**

29 A. Yes. There have been minor credits to NAEC in 2009 that increased Seabrook net

1 proceeds on a cumulative basis by approximately \$0.3 million. See Attachment RAB-4,
2 page 7. While there may be additional charges and credits in 2010 that will further impact
3 the net proceeds figure, we do not expect these amounts to be significant. However, we are
4 unable to quantify these charges and credits at this time.

5 **Q. Will these Seabrook-related subsequent charges and credits be passed on to PSNH?**

6 A. Yes, the Seabrook Power Contracts between PSNH and NAEC are still in place for
7 Seabrook sale reconciliation purposes.

8 **Q. Did PSNH file a summary of 2009 benefits for the Northern Wood Power project
9 (NWPP)?**

10 A. Yes. Attachment RAB-4, page 11 provides the NWPP revenue target as well as the
11 projected incremental revenues based on Schiller Unit 5 generation, consisting of
12 Renewable Energy Certificates (RECs) and Production Tax Credit (PTCs). These 2009
13 credits will be trued up to actual in the 2010 ES/SCRC filing.

14 **Q. Are there any other NWPP benefits included in the update?**

15 A. Yes. PSNH's customers realized another benefit in 2009 related to the Northern Wood
16 Power project by incurring lower Regional Greenhouse Gas Initiative costs. Customers
17 saved \$4.4 million for their share of the avoided RGGI costs pertaining to NWPP.

18 **Q. Please summarize your request to the Commission.**

19 A. PSNH is requesting that the Commission approve the 2009 SCRC and ES reconciliations
20 and find that PSNH's costs were prudently incurred.

21 **Q. Does this conclude your testimony?**

22 A. Yes, it does.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

SUMMARY OF EXHIBITS

Exhibit No.	Description/Summary
1.	<p data-bbox="548 554 1149 583">Direct testimony of Robert A. Baumann</p> <ul data-bbox="548 625 1425 1108" style="list-style-type: none"><li data-bbox="548 625 1360 693">• Attachment RAB-1 – Summary of Stranded Cost Recovery Reconciliation Exhibits and Testimonies<li data-bbox="548 730 1409 831">• Attachment RAB-2 – Summary of Replacement Power Costs for Fossil Outages during the period January 2009 - December 2009<li data-bbox="548 869 1425 970">• Attachment RAB-3 – Summary of Energy Service Costs and Revenues for the period January 2009 - December 2009<li data-bbox="548 1008 1409 1108">• Attachment RAB-4 – Reconciliation of Energy Service and Stranded Cost Recovery for the period January 2009 - December 2009
2.	<p data-bbox="548 1150 1143 1180">Direct testimony of David A. Errichetti</p> <ul data-bbox="548 1222 1338 1251" style="list-style-type: none"><li data-bbox="548 1222 1338 1251">• Generation Resources and Energy Requirements
3.	<p data-bbox="548 1327 1156 1356">Direct testimony of William H. Smugula</p> <ul data-bbox="548 1394 818 1428" style="list-style-type: none"><li data-bbox="548 1394 818 1428">• Fossil Outages

1 PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
 2 Replacement Power Costs (RPC)
 3 For the Period January 1, 2009 through December 31, 2009
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10				PSNH
11	<u>UNIT</u>	<u>DATES</u>	<u>TYPE</u>	<u>RPC</u>
12				
13	Merrimack 1	04/20/09 - 04/24/09	Outage	\$ 16,452
14		07/21/09 - 07/24/09	Outage	33,204
15		10/26/09 - 10/30/09	Outage	189,199
16		12/01/09 - 12/05/09	Outage	85,682
17				
18	Merrimack 2	02/12/09 - 02/17/09	Outage	424,670
19		02/25/09 - 02/27/09	Outage	108,836
20		04/02/09 - 04/05/09	Outage	128,923
21		05/11/09 - 05/16/09	Outage	342,017
22		06/26/09 - 06/28/09	Outage	146,040
23				
24	Newington	10/06/09 - 10/11/09	Outage	-
25				
26	Schiller 4	01/05/09 - 01/10/09	Outage	28,704
27		12/08/09 - 12/13/09	Outage	4,267
28				
29	Schiller 5	01/26/09 - 01/31/09	Outage	84,661
30		10/01/09 - 10/06/09	Outage	-
31		11/20/09 - 11/25/09	Outage	-
32		12/13/09 - 12/17/09	Outage	22,306
33				
34	Schiller 6	05/04/09 - 05/08/09	Outage	-
35				
36	Total			<u>\$ 1,614,964</u>

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE RECONCILIATION

FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
(Dollars in 000's)

9 ACTUAL ENERGY SERVICE
10 REVENUES AND COSTS

	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	Total for the six months ended 12/31/09(2)	Total for the twelve months ended 12/31/09
11 <u>Energy Service Revenue</u>								
12 Residential	\$ 29,530	\$ 30,206	\$ 25,160	\$ 24,048	\$ 21,842	\$ 21,063	\$ 141,288	\$ 293,137
13 Commercial	25,032	25,619	21,775	22,427	21,408	20,252	110,715	247,228
14 Manufacturing	6,748	6,884	6,044	5,912	5,736	5,133	24,086	60,543
15 Public street lights	218	145	166	150	123	120	859	1,781
16 Sub-total	61,528	62,854	53,145	52,537	49,108	46,567	276,948	602,688
17 Unbilled ES accrual	35,055	27,311	30,298	27,346	26,549	28,539	152,657	327,756
18 Prior month reversal	(27,301)	(35,055)	(27,311)	(30,298)	(27,346)	(26,549)	(154,750)	(328,610)
19 Net ES unbilled	7,755	(7,745)	2,988	(2,952)	(797)	1,990	(2,093)	(855)
20 Net Energy Service Revenue	\$ 69,283	\$ 55,110	\$ 56,133	\$ 49,585	\$ 48,311	\$ 48,557	\$ 274,855	\$ 601,834
21 <u>Energy Service Cost</u>								
22 Fossil energy costs	\$ 24,335	\$ 15,179	\$ 17,189	\$ 13,638	\$ 12,500	\$ 14,201	\$ 54,651	\$ 151,692
23 F/H O&M depr. & taxes	11,748	9,116	10,227	12,430	9,625	9,604	69,220	131,969
24 Return on rate base	3,518	3,510	3,487	3,512	3,512	3,510	21,789	42,838
25 Seabrook Costs (credits)	-	-	-	-	-	(208)	(95)	(303)
26 Vermont Yankee	635	581	590	626	630	548	3,741	7,353
27 IPP costs (1)	3,708	1,410	2,137	2,154	1,754	1,258	11,352	23,772
28 Purchases	21,972	20,494	20,193	24,854	17,869	21,646	151,992	279,020
29 Sales	(5,374)	(2,535)	(2,715)	(4,866)	(2,322)	(2,550)	(16,391)	(36,754)
30 ISO-NE Ancillary	461	782	727	616	448	470	263	3,767
31 Capacity Costs	3,525	3,143	3,028	2,812	2,589	2,891	10,549	28,538
32 NH RPS	988	988	988	988	884	164	4,357	9,358
33 RGGI Costs	771	626	681	628	619	562	3,097	6,983
34 ES Return	(69)	(58)	(58)	(55)	(53)	(49)	(142)	(482)
35 Total Energy Service Cost	\$ 66,218	\$ 53,236	\$ 56,474	\$ 57,337	\$ 48,055	\$ 52,047	\$ 314,383	\$ 647,751
36 Net Energy Service	\$ (3,065)	\$ (1,874)	\$ 341	\$ 7,752	\$ (256)	\$ 3,490	\$ 39,528	\$ 45,917
37 under (over) recovery (L43 - L24)								

48 (1) IPP Costs at market prices were calculated using the hourly ISO-NE clearing prices and a monthly capacity market value.

50 (2) See Attachment RAB-3, page 2 of 2.

	TOTAL May-Dec. 2001	TOTAL Jan-Dec. 2002	TOTAL Jan-Dec. 2003	TOTAL Jan-Dec. 2004	TOTAL Jan-Dec. 2005	TOTAL Jan-Dec. 2006	TOTAL Jan-Dec. 2007	TOTAL Jan-Dec. 2008	TOTAL Jan-Dec. 2009	AVERAGE May 2001 - December 2009
53 <u>ENERGY SERVICE</u>										
54 <u>COST PER KWH</u>										
55 Energy Service cost	\$ 209,997	\$ 361,474	\$ 410,943	\$ 444,757	\$ 551,027	\$ 609,654	\$ 621,471	\$ 680,380	\$ 647,751	\$ 4,537,454
56 Retail MWH sales	4,934,048	7,369,393	7,653,568	7,964,760	8,110,367	7,462,688	7,585,627	7,595,272	6,290,761	64,966,482
57 Energy Service cost per KWH	\$ 0.0426	\$ 0.0491	\$ 0.0537	\$ 0.0558	\$ 0.0679	\$ 0.0817	\$ 0.0819	\$ 0.0896	\$ 0.1030	\$ 0.0698

63 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE RECONCILIATION
FOR THE 6 MONTHS ENDED DECEMBER 31, 2009
(Dollars in 000's)

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	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total for the six months ended 12/31/09
<u>Energy Service Revenue</u>							
Residential	\$ 24,144	\$ 28,380	\$ 23,837	\$ 20,500	\$ 20,769	\$ 23,658	\$ 141,288
Commercial	21,514	22,598	18,677	16,477	15,667	15,782	110,715
Manufacturing	5,117	5,226	4,459	3,717	2,963	2,604	24,086
Public street lights	122	125	139	151	152	170	859
Sub-total	50,897	56,328	47,113	40,845	39,551	42,214	276,948
Unbilled ES accrual	31,127	29,831	21,944	21,427	21,882	26,446	152,657
Prior month reversal	(28,539)	(31,127)	(29,831)	(21,944)	(21,427)	(21,882)	(154,750)
Net ES unbilled	2,588	(1,296)	(7,887)	(517)	456	4,564	(2,093)
Net Energy Service Revenue	\$ 53,485	\$ 55,032	\$ 39,226	\$ 40,328	\$ 40,007	\$ 46,778	\$ 274,855
<u>Energy Service Cost</u>							
Fossil energy costs	\$ 13,585	\$ 3,071	\$ 5,720	\$ 7,899	\$ 8,498	\$ 15,878	\$ 54,651
F/H O&M depr. & taxes	16,626	10,528	4,252	11,811	14,022	11,981	69,220
Return on rate base	3,582	3,582	3,672	3,651	3,651	3,651	21,789
Seabrook Costs (credits)	-	-	(95)	-	-	-	(95)
Vermont Yankee	639	613	598	652	596	643	3,741
IPP Costs	1,796	1,769	953	1,256	1,865	3,713	11,352
Purchases	21,184	30,609	28,079	27,816	24,839	19,465	151,992
Sales	(2,075)	(2,117)	(1,191)	(2,065)	(3,704)	(5,239)	(16,391)
ISO-NE Ancillary	223	(17)	(77)	118	23	(7)	263
Capacity Costs	1,391	1,833	1,662	1,477	2,458	1,728	10,549
NH RPS	594	809	843	843	634	634	4,357
RGGI Costs	606	481	446	474	483	607	3,097
ES Return	(43)	(43)	(40)	(25)	(4)	13	(142)
Total Energy Service Cost	\$ 58,108	\$ 51,118	\$ 44,822	\$ 53,907	\$ 53,361	\$ 53,067	\$ 314,383
Net Energy Service under (over) recovery (L43 - L24)	\$ 4,623	\$ (3,914)	\$ 5,596	\$ 13,579	\$ 13,354	\$ 6,289	\$ 39,528

(1) IPP Costs at market prices were calculated using the hourly ISO-NE clearing prices and a monthly capacity market value.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009

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Stranded Cost (SC) Balances

	<u>01/01/09</u> Stranded Cost Balance	(Decr)/Incr for The twelve months ended <u>12/31/09</u>	<u>12/31/09</u> Stranded Cost Balance
1 Part 1 - Rate recovery bonds (RRB)	\$ 227,619	\$ (47,482)	\$ 180,137
2 Part 2 - IPP Bio-energy Savings	1,891	\$ (291)	1,600
3 IPP Buyouts/Buydowns & Savings	13,408	\$ (1,609)	11,798
4 IPP Buyouts/Buydowns/Adjustments	-	-	-
5 Cumulative Net SCRC (Over)/Under Recovery	<u>10,270</u>	<u>\$ (6,386)</u>	<u>3,883</u>
6 Total stranded cost (L1+L2+L3+L4+L5)	<u>\$ 253,188</u>	<u>\$ (55,768)</u>	<u>\$ 197,418</u>

Stranded Cost Recovery Charge (SCRC)

	Total for The twelve months ended <u>12/31/09</u>
7 Revenues:	
8 Stranded Cost Recovery Revenues	<u>\$ 81,254</u>
9 Cost:	
10 Part 1 - RRBs, principal, interest & fees	61,116
11 Part 2 - Ongoing cost	<u>13,751</u>
12 Total cost (L10+L11):	<u>\$ 74,867</u>
13 Net SCRC (Over)/Under Recovery (L12-L8)	<u>\$ (6,386)</u>

Notes:

All amounts above are supported on page 2.
Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
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Stranded Cost (SC) Balances

	Stranded Cost Balance	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Stranded Cost Balance
1 Part 1 - Rate recovery bonds (RRB) Page 4	\$ 227,619	\$ (3,759)	\$ (3,963)	\$ (3,963)	\$ (3,963)	\$ (3,782)	\$ (3,782)	\$ (3,782)	\$ (4,170)	\$ (4,170)	\$ (4,170)	\$ (3,987)	\$ (3,987)	\$ 180,137
2 Part 2 - IPP Bio-energy Savings Page 5	1,891	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	1,600
IPP Buyouts/Buydowns & Savings Page 5	13,408	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	11,799
3 Cumulative SCRC (Over)/Under Recovery L11	10,270	(1,262)	(267)	21	1,194	273	448	(173)	(1,379)	(959)	(522)	(479)	(3,281)	3,884
4 Total Stranded Cost	\$ 253,188	\$ (5,179)	\$ (4,389)	\$ (4,101)	\$ (2,927)	\$ (3,668)	\$ (3,493)	\$ (4,114)	\$ (5,707)	\$ (5,288)	\$ (4,851)	\$ (4,625)	\$ (7,427)	\$ 197,420

Stranded Cost Recovery Charge (SCRC)

	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
5 Revenues:													
6 Stranded Cost Recovery Revenues Page 3	\$ 6,721	\$ 6,760	\$ 6,415	\$ 5,713	\$ 5,816	\$ 5,980	\$ 6,587	\$ 8,125	\$ 7,214	\$ 6,980	\$ 6,833	\$ 8,109	\$ 81,254
7 Cost:													
8 Part 1 - RRBs, principle, interest and fees Page 4	5,089	5,243	5,243	5,242	4,994	4,912	4,589	5,258	5,258	5,258	5,028	5,000	61,116
9 Part 2 - Ongoing costs Page 5	370	1,249	1,193	1,665	1,095	1,516	1,825	1,488	997	1,200	1,326	(172)	13,751
10 Total Stranded Cost (L8+L9)	5,459	6,493	6,435	6,907	6,088	6,429	6,414	6,746	6,255	6,458	6,354	4,828	74,867
11 Net SCRC (Over)/Under Recovery (L10-L6)	\$ (1,262)	\$ (267)	\$ 21	\$ 1,194	\$ 273	\$ 448	\$ (173)	\$ (1,379)	\$ (959)	\$ (522)	\$ (479)	\$ (3,281)	\$ (6,386)

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
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Revenue By Class	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Stranded Cost Revenue													
2 Residential	\$ 2,631	\$ 3,167	\$ 2,645	\$ 2,532	\$ 2,306	\$ 2,227	\$ 2,555	\$ 3,397	\$ 3,214	\$ 2,761	\$ 2,794	\$ 3,178	\$ 33,407
3 Commercial	2,200	2,739	2,414	2,496	2,494	2,449	2,652	3,200	3,221	2,963	2,829	2,990	32,647
4 Manufacturing	699	995	927	963	987	956	1,015	1,199	1,274	1,199	1,100	1,077	12,392
5 Public street lights	27	19	21	18	15	15	15	20	23	26	27	30	257
6 Subtotal	5,557	6,920	6,006	6,010	5,803	5,648	6,238	7,815	7,733	6,949	6,750	7,276	78,703
7 Unbilled SCRC accrual	3,169	3,009	3,418	3,120	3,134	3,466	3,816	4,125	3,606	3,638	3,721	4,555	42,777
8 Prior month reversal	(2,005)	(3,169)	(3,009)	(3,418)	(3,120)	(3,134)	(3,466)	(3,816)	(4,125)	(3,606)	(3,638)	(3,721)	(40,227)
9 Net SCRC Unbilled	1,164	(160)	409	(297)	13	333	349	309	(519)	31	84	834	2,550
10 Net SCRC Revenue	\$ 6,721	\$ 6,760	\$ 6,415	\$ 5,713	\$ 5,816	\$ 5,980	\$ 6,587	\$ 8,125	\$ 7,214	\$ 6,980	\$ 6,833	\$ 8,109	\$ 81,254
11 Energy Service Revenue													
12 Residential	\$ 29,530	\$ 30,206	\$ 25,160	\$ 24,048	\$ 21,842	\$ 21,063	\$ 24,144	\$ 28,380	\$ 23,837	\$ 20,500	\$ 20,769	\$ 23,658	293,137
13 Commercial	25,032	25,619	21,775	22,427	21,408	20,252	21,514	22,598	18,677	16,477	15,667	15,782	247,228
14 Manufacturing	6,748	6,884	6,044	5,912	5,736	5,133	5,117	5,226	4,459	3,717	2,963	2,604	60,543
15 Public street lights	218	145	166	150	123	120	122	125	139	151	152	170	1,781
16 Subtotal	61,528	62,854	53,145	52,537	49,108	46,567	50,897	56,328	47,113	40,845	39,551	42,214	602,688
17 Unbilled ES accrual	35,055	27,311	30,298	27,346	26,549	28,539	31,127	29,831	21,944	21,427	21,882	26,446	327,756
18 Prior month reversal	(27,301)	(35,055)	(27,311)	(30,298)	(27,346)	(26,549)	(28,539)	(31,127)	(29,831)	(21,944)	(21,427)	(21,882)	(328,610)
19 Net ES Unbilled	7,755	(7,745)	2,988	(2,952)	(797)	1,990	2,588	(1,296)	(7,887)	(517)	456	4,564	(855)
20 Net ES Revenue	\$ 69,283	\$ 55,110	\$ 56,133	\$ 49,585	\$ 48,311	\$ 48,557	\$ 53,485	\$ 55,032	\$ 39,226	\$ 40,328	\$ 40,007	\$ 46,778	\$ 601,834

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
000s

SCRC Part 1	January	February	March	April	May	June	July	August	September	October	November	December	Total
<u>Amortization of Securitized Assets</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>	<u>2009</u>
1 Principal													
2 Amortization of Seabrook cost	\$ 3,562	\$ 3,756	\$ 3,756	\$ 3,756	\$ 3,584	\$ 3,584	\$ 3,584	\$ 3,952	\$ 3,952	\$ 3,952	\$ 3,779	\$ 3,779	\$ 44,995
3 Amortization of MP 3	113	119	119	119	114	114	114	125	126	126	120	120	1,428
4 Amortization of RRB1 financing cost	84	88	88	88	84	84	84	93	93	93	89	89	1,058
5 Amortization of RRB2-Whitefield	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Total	3,759	3,963	3,963	3,963	3,782	3,782	3,782	4,170	4,170	4,170	3,987	3,987	47,482
7 Interest and Fees													
8 RRB1 Interest	1,255	1,197	1,207	1,206	1,141	1,060	1,102	1,022	1,022	1,022	948	948	13,130
9 RRB2 Interest-Whitefield	(1)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	0	0	0	0	(1)
10 Net RRB fees (1)	75	83	73	73	71	70	(295)	66	66	66	93	65	506
11 Total	1,330	1,280	1,279	1,279	1,211	1,130	807	1,088	1,088	1,088	1,041	1,013	13,634
12 Total SCRC Part 1 cost	\$ 5,089	\$ 5,243	\$ 5,243	\$ 5,242	\$ 4,994	\$ 4,912	\$ 4,589	\$ 5,258	\$ 5,258	\$ 5,258	\$ 5,028	\$ 5,000	\$ 61,116

Amounts shown above may not add due to rounding.

(1) July 2009 activity reflects credits from the overcollection of issuance and redemption costs of rate reduction bonds resulting from the closing of PSNH's Limited Liability Corporation for RRB2.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
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Part 2 Ongoing Cost Activity	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Energy Service Ongoing Costs													
2 IPP at Market Costs (1)	\$ 3,498	\$ 1,410	\$ 2,137	\$ 2,154	\$ 1,754	\$ 1,258	\$ 1,796	\$ 1,769	\$ 953	\$ 1,256	\$ 1,865	\$ 3,713	\$ 23,562
3 2008 ES true-up	210	-	-	-	-	-	-	-	-	-	-	-	210
4 Total Ongoing Cost Applicable to Energy Service	\$ 3,708	\$ 1,410	\$ 2,137	\$ 2,154	\$ 1,754	\$ 1,258	\$ 1,796	\$ 1,769	\$ 953	\$ 1,256	\$ 1,865	\$ 3,713	\$ 23,772
5 SCRC Ongoing Costs													
6 Amortization & Return on IPP buyout/buydown Savings	\$ 241	\$ 259	\$ 280	\$ 300	\$ 290	\$ 258	\$ 234	\$ 223	\$ 225	\$ 237	\$ 262	\$ 257	\$ 3,064
7 Above Market IPP Costs (1)	772	1,634	1,857	1,981	1,406	1,847	2,167	1,832	1,332	1,514	1,606	399	18,346
8 Return on deferred taxes	(629)	(618)	(607)	(596)	(585)	(574)	(563)	(552)	(540)	(528)	(517)	(506)	(6,816)
9 Return on Part 2 SCRC, net of deferred taxes	(64)	(63)	(62)	(60)	(59)	(58)	(58)	(57)	(56)	(55)	(54)	(53)	(699)
10 Return on SCRC deferred balance	42	38	38	40	43	44	45	41	36	33	30	22	451
11 Yankee Obligation & Amortization	-	-	(313)	-	-	-	-	-	-	-	-	(291)	(604)
12 2008 SCRC true-up	9	-	-	-	-	-	-	-	-	-	-	-	9
13 Total ongoing costs applicable to SCRC	\$ 370	\$ 1,249	\$ 1,193	\$ 1,665	\$ 1,095	\$ 1,516	\$ 1,825	\$ 1,488	\$ 997	\$ 1,200	\$ 1,326	\$ (172)	\$ 13,751
14 Ongoing Costs Balances	<u>01/01/2009</u>		<u>Adjustments</u>		<u>Amortization</u>		<u>12/31/2009</u>						
15 IPP Bio-energy Savings	\$ 1,891		\$ -		\$ 291		\$ 1,600						
16 IPP Buyouts/Buydowns & Savings	13,408		-		1,609		11,799						
	<u>15,299</u>		<u>\$ -</u>		<u>\$ 1,900</u>		<u>\$ 13,399</u>						

(1) IPP ongoing costs are supported on page 9.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
000s

Energy Service Charge (ES)

	Reference	1/1/2009 ES Balance	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Revenues:															
2 Energy Service	Page 3	\$ 69,283	\$ 55,110	\$ 56,133	\$ 49,585	\$ 48,311	\$ 48,557	\$ 53,485	\$ 55,032	\$ 39,226	\$ 40,328	\$ 40,007	\$ 46,778	\$ 601,834	
3 Cost:															
4 Part 2 - Ongoing costs															
5 - IPP at market	Page 5		3,708	1,410	2,137	2,154	1,754	1,258	1,796	1,769	953	1,256	1,865	3,713	23,772
6 - Generation Costs	Page 7		62,580	51,886	54,395	55,237	46,353	50,838	56,355	49,392	43,910	52,676	51,498	49,342	624,461
7 - Return on ES Deferral, net of deferred taxes			(69)	(58)	(58)	(55)	(53)	(49)	(43)	(43)	(40)	(25)	(4)	13	(482)
8 Total Costs (lines 4-7)		\$ 66,220	\$ 53,238	\$ 56,474	\$ 57,336	\$ 48,054	\$ 52,048	\$ 58,108	\$ 51,119	\$ 44,823	\$ 53,906	\$ 53,358	\$ 53,068	\$ 647,751	
9 Net ES (Over)/Under Recovery (line 8 - line 2)		\$ (41,475)	\$ (3,063)	\$ (1,872)	\$ 341	\$ 7,751	\$ (257)	\$ 3,490	\$ 4,623	\$ (3,913)	\$ 5,597	\$ 13,579	\$ 13,351	\$ 6,290	\$ 4,442

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
000s

<u>Generation Cost Summary</u>	<u>Reference</u>	<u>January 2009</u>	<u>February 2009</u>	<u>March 2009</u>	<u>April 2009</u>	<u>May 2009</u>	<u>June 2009</u>	<u>July 2009</u>	<u>August 2009</u>	<u>September 2009</u>	<u>October 2009</u>	<u>November 2009</u>	<u>December 2009</u>	<u>Total 2009</u>
1 Generation Cost														
2 Fossil energy costs	Page 8	\$ 24,335	\$ 15,179	\$ 17,189	\$ 13,638	\$ 12,500	\$ 14,201	\$ 13,585	\$ 3,071	\$ 5,720	\$ 7,899	\$ 8,496	\$ 15,878	\$ 151,692
3 F/H O&M, depr. & taxes	Page 13	11,748	9,116	10,227	12,430	9,625	9,604	16,626	10,528	4,252	11,811	14,022	11,981	131,969
4 Return on rate base	Page 12	3,518	3,510	3,487	3,512	3,512	3,510	3,582	3,582	3,672	3,651	3,651	3,651	42,838
5 Seabrook costs/ (credits)		-	-	-	-	-	(208)	-	-	(95)	-	-	-	(303)
6 Vermont Yankee		635	581	590	626	630	548	639	613	598	652	596	643	7,353
7 Purchases and sales	Page 10	16,598	17,959	17,478	19,988	15,547	19,096	19,108	28,492	26,889	25,750	21,134	14,226	242,266
8 ISO -NE Ancillary	Page 10	461	782	727	616	448	470	223	(17)	(77)	118	23	(7)	3,767
9 Capacity Costs	Page 10	3,525	3,143	3,028	2,812	2,589	2,891	1,391	1,833	1,662	1,477	2,458	1,728	28,538
10 NH RPS	Page 10	988	988	988	988	884	164	594	809	843	843	634	634	9,358
11 RGGI Costs	Page 10	771	626	681	628	619	562	606	481	446	474	483	607	6,983
12 Total		\$ 62,580	\$ 51,886	\$ 54,395	\$ 55,237	\$ 46,353	\$ 50,838	\$ 56,355	\$ 49,392	\$ 43,910	\$ 52,676	\$ 51,498	\$ 49,342	\$ 624,461

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
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Fossil Energy Costs by Station	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
1 Fossil Steam													
2 Merrimack (2)	\$ 12,048	\$ 9,196	\$ 12,612	\$ 9,480	\$ 9,048	\$ 10,131	\$ 10,402	\$ (1,377)	\$ 2,850	\$ 2,579	\$ 2,689	\$ 8,836	\$ 88,494
3 Schiller	5,286	4,406	4,333	3,910	3,904	3,908	2,950	4,498	3,441	5,398	3,308	5,221	50,563
4 Newington	6,882	1,525	470	244	71	281	614	658	123	534	3,117	2,277	16,795
5 Wyman No. 4	98	400	56	46	18	2	1	6	71	0	32	3	733
6 SO ₂ allowance / NO _x	782	540	607	497	469	448	582	216	153	183	164	436	5,077
7 Other	2	2	4	2	2	4	3	14	34	20	4	10	102
8 Total Fossil Steam	\$ 25,099	\$ 16,070	\$ 18,082	\$ 14,180	\$ 13,511	\$ 14,775	\$ 14,551	\$ 4,014	\$ 6,672	\$ 8,714	\$ 9,313	\$ 16,782	161,764
9 Internal Combustion													
10 C.T.'s: Lost Nation	19	39	-	-	-	-	-	6	5	4	10	-	84
11 Merrimack	16	-	1	5	-	-	18	13	19	64	14	-	149
12 Schiller	26	5	1	-	-	-	-	37	8	20	11	-	108
13 White Lake	22	1	1	(2)	-	-	-	10	9	-	10	-	50
14 Total Internal Combustion	\$ 84	\$ 44	\$ 3	\$ 2	\$ -	\$ -	\$ 18	\$ 65	\$ 41	\$ 88	\$ 44	\$ -	\$ 391
15 NWPP Credits (1)	(847)	(935)	(896)	(545)	(1,011)	(575)	(984)	(1,008)	(994)	(903)	(861)	(905)	(10,464)
16 Total Fossil Energy Costs (Line 8 + Line 14 + Line 15)	\$ 24,335	\$ 15,179	\$ 17,189	\$ 13,638	\$ 12,500	\$ 14,201	\$ 13,585	\$ 3,071	\$ 5,720	\$ 7,899	\$ 8,496	\$ 15,878	\$ 151,692

(1) See Page 11.

(2) August and December 2009 reflect credit coal inventory adjustments of \$5.0M and \$1.0M, respectively.

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING JANUARY 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	399,494	26,285.42	3,872.77	6.58	7.55	30,158.19
003	Salmon Falls Hydro	427,460	25,487.59	2,316.91	5.96	6.50	27,804.50
004	Swans Falls Hydro	397,064	26,325.86	1,443.25	6.63	6.99	27,769.11
005	Stevens Mill	28,419	1,831.05	792.03	6.44	9.23	2,623.08
008	Cochecho Falls	305,400	19,255.97	1,506.61	6.31	6.80	20,762.58
009	China Mills Dam	478,359	29,472.88	2,017.03	6.16	6.58	31,489.91
011	Milton Mills Hydro	798,181	45,734.97	5,315.39	5.73	6.40	51,050.36
012	Newfound Hydro	430,400	53,240.48	9,219.83	12.37	14.51	62,460.31
014	Sunapee Hydro	403,246	23,238.25	1,916.94	5.76	6.24	25,155.19
017	Nashua Hydro	628,600	77,694.96	4,316.35	12.36	13.05	82,011.31
018	Greggs Falls	1,949,753	112,330.76	6,688.24	5.76	6.10	119,019.00
019	Mine Falls	1,780,245	117,592.94	5,857.49	6.61	6.93	123,450.43
021	Hillsboro Mills	53,339	3,216.11	1,999.43	6.03	9.78	5,215.54
023	Lakeport Dam	313,478	17,925.74	1,812.86	5.72	6.30	19,738.60
024	West Hopkinton Hydro	205,600	18,504.00	0.00	9.00	9.00	18,504.00
025	Lisbon Hydro	157,907	9,247.39	1,812.86	5.86	7.00	11,060.25
026	Lower Robertson Dam	452,381	25,919.42	3,168.11	5.73	6.43	29,087.53
028	Old Nash Dam	75,465	4,544.77	976.42	6.02	7.32	5,521.19
029	Sugar River Hydro	60,200	6,182.54	1,105.27	10.27	12.11	7,287.81
032	Great Falls Upper	244,491	15,004.62	7,304.26	6.14	9.12	22,308.88
033	Great Falls Lower	588,000	52,920.00	0.00	9.00	9.00	52,920.00
034	Waterloom Falls	30,253	1,824.92	302.73	6.03	7.03	2,127.65
037	Hosiery Mill Dam	290,792	16,954.04	4,166.86	5.83	7.26	21,120.90
038	Wyandotte Hydro	73,046	4,571.63	528.02	6.26	6.98	5,099.65
039	Clement Dam	1,628,498	109,319.52	6,128.54	6.71	7.09	115,448.06
040	Lochmere Dam	557,598	35,377.77	2,844.26	6.34	6.85	38,222.03
041	Ashuelot Hydro	409,772	23,127.30	3,273.72	5.64	6.44	26,401.02
044	Rollinsford Hydro	823,200	67,502.40	0.00	8.20	8.20	67,502.40
045	Pembroke Hydro	1,725,836	98,617.39	4,139.67	5.71	5.95	102,757.06
049	Bell Mill/Elm St. Hydro	0	0.00	274.57	0.00	0.00	274.57
050	Otis Mill Hydro	39,361	2,175.26	447.06	5.53	6.66	2,622.32
051	Steels Pond Hydro	123,840	6,192.00	0.00	5.00	5.00	6,192.00
052	Briar Hydro	2,341,500	306,970.65	26,552.34	13.11	14.24	333,522.99
053	River Bend Hydro	446,305	28,370.90	5,765.96	6.36	7.65	34,136.86
054	Penacook Upper Falls	1,711,500	264,084.45	17,193.12	15.43	16.43	281,277.57
055	Penacook Lower Falls	1,960,000	69,188.00	0.00	3.53	3.53	69,188.00
056	Campton Dam	194,645	11,165.96	1,245.06	5.74	6.38	12,411.02
058	Kelleys Falls	147,556	8,617.17	1,484.74	5.84	6.85	10,101.91
060	Goodrich Falls	83,733	5,578.87	531.54	6.66	7.30	6,110.41
066	Chamberlain Falls	0	0.00	330.89	0.00	0.00	330.89
070	Monadnock Paper Mills	266,940	14,784.06	3,921.42	5.54	7.01	18,705.48
085	Hopkinton Hydro	20,555	1,178.91	880.03	5.74	10.02	2,058.94
090	Hadley Falls	77,688	5,223.03	880.03	6.72	7.86	6,103.06
091	Noone Falls	77,499	5,137.44	1,152.52	6.63	8.12	6,289.96
106	Otter Lane Hydro	0	0.00	316.81	0.00	0.00	316.81
107	Peterborough Lower Hydro	4,940	648.77	1,307.98	13.13	39.61	1,956.75
108	Garland Mill	0	0.00	0.00	0.00	0.00	0.00
110	Salmon Brook Station #3	82,143	5,498.59	1,051.59	6.69	7.97	6,550.18
118	Fiske Mill	39,255	2,193.56	2,876.96	5.59	12.92	5,070.52
120	Avery Dam	186,442	12,085.19	1,686.14	6.48	7.39	13,771.33
124	Watson Dam	152,320	18,754.88	1,687.23	12.31	13.42	20,442.11
128	Weston Dam	267,287	16,147.39	2,085.15	6.04	6.82	18,232.54
134	Sunnybrook Hydro #2	17,369	1,042.27	176.01	6.00	7.01	1,218.28
171	Pettyboro Hydro	5,982	373.53	0.00	6.24	6.24	373.53
189	Errol Dam	1,629,600	258,128.64	25,700.00	15.84	17.42	283,828.64
320	Alexandria Power	2,086,614	143,436.95	(2,079.84)	6.87	6.77	141,357.11
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	185	11.86	1,049.96	6.41	-	1,061.82
440	WES Concord MSW	9,249,365	1,236,139.42	130,307.72	13.36	14.77	1,366,447.14
440A	WES Concord MSW ST	5,385	403.03	0.00	7.48	7.48	403.03
441	WES Claremont MSW	2,223,501	147,924.44	17,206.37	6.65	7.43	165,130.81
445	Dunbarton Road Landfill	286,079	18,155.73	1,922.82	6.35	7.02	20,078.55
496	Turnkey Rochester	1,836,106	122,895.23	10,905.82	6.69	7.29	133,801.05
564	Four Hills Landfill	113,380	8,049.98	1,398.33	7.10	8.33	9,448.31
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	609,365	33,497.33	3,847.56	5.50	6.13	37,344.89
628	Eastman Brook Hydro	23,720	1,555.96	352.01	6.56	8.04	1,907.97
631	Bath Electric Hydro	44,071	3,001.33	1,431.16	6.81	10.06	4,432.49

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING JANUARY 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	0	0.00	1,375.40	0.00	0.00	1,375.40
644	Celley Mill Hydro	45,721	2,999.84	323.85	6.56	7.27	3,323.69
858	Wausau Paper	0	0.00	1,429.59	0.00	0.00	1,429.59
SUB TOTAL		42,116,429	3,830,861.31	351,843.75	9.10	9.93	4,182,705.06
Plus: Current Month Unvouchered IPP Liab.		9,116,230	578,100.00	-	-	-	578,100.00
Less: Prior Month Unvouchered IPP Liab.		7,646,840	491,200.00	-	-	-	491,200.00
GRAND TOTAL		43,585,819	\$ 3,917,761.31	\$ 351,843.75	8.99	9.80	\$ 4,269,605.06

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING FEBRUARY 28, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	336,683	16,751.46	3,489.51	4.98	6.01	20,240.97
003	Salmon Falls Hydro	150,736	10,623.50	2,688.98	7.05	8.83	13,312.48
004	Swans Falls Hydro	238,746	11,746.65	1,443.25	4.92	5.52	13,189.90
005	Stevens Mill	455	21.01	792.03	4.62	-	813.04
008	Cocheco Falls	240,022	13,142.28	1,524.21	5.48	6.11	14,666.49
009	China Mills Dam	297,388	17,453.95	2,541.53	5.87	6.72	19,995.48
011	Milton Mills Hydro	545,658	36,320.09	5,315.39	6.66	7.63	41,635.48
012	Newfound Hydro	216,000	26,719.20	4,973.85	12.37	14.67	31,693.05
014	Sunapee Hydro	190,403	12,866.10	1,632.53	6.76	7.61	14,498.63
017	Nashua Hydro	527,800	65,236.08	4,160.81	12.36	13.15	69,396.89
018	Greggs Falls	831,039	54,996.23	7,966.04	6.62	7.58	62,962.27
019	Mine Falls	1,412,579	67,837.80	7,265.54	4.80	5.32	75,103.34
021	Hillsboro Mills	220	9.89	1,999.43	4.50	-	2,009.32
023	Lakeport Dam	291,864	19,586.54	2,252.88	6.71	7.48	21,839.42
024	West Hopkinton Hydro	174,400	15,696.00	0.00	9.00	9.00	15,696.00
025	Lisbon Hydro	105,460	6,723.05	1,348.21	6.37	7.65	8,071.26
026	Lower Robertson Dam	206,927	13,094.93	3,168.11	6.33	7.86	16,263.04
028	Old Nash Dam	45,667	2,441.87	809.66	5.35	7.12	3,251.53
029	Sugar River Hydro	8,600	883.22	787.41	10.27	19.43	1,670.63
032	Great Falls Upper	0	0.00	7,304.26	0.00	0.00	7,304.26
033	Great Falls Lower	200,800	18,072.00	0.00	9.00	9.00	18,072.00
034	Waterloom Falls	24,494	1,361.55	292.17	5.56	6.75	1,653.72
037	Hosiery Mill Dam	255,229	16,390.34	4,387.43	6.42	8.14	20,777.77
038	Wyandotte Hydro	37,334	2,184.15	528.02	5.85	7.26	2,712.17
039	Clement Dam	848,320	42,067.67	7,800.60	4.96	5.88	49,868.27
040	Lochmere Dam	390,434	24,605.35	3,608.13	6.30	7.23	28,213.48
041	Ashuelot Hydro	201,525	12,856.28	3,273.72	6.38	8.00	16,130.00
044	Rollinsford Hydro	560,400	45,952.80	0.00	8.20	8.20	45,952.80
045	Pembroke Hydro	820,007	54,833.24	5,252.03	6.69	7.33	60,085.27
049	Bell Mill/Elm St. Hydro	0	0.00	274.57	0.00	0.00	274.57
050	Otis Mill Hydro	8,597	426.12	432.10	4.96	9.98	858.22
051	Steels Pond Hydro	124,800	6,240.00	0.00	5.00	5.00	6,240.00
052	Briar Hydro	1,505,000	197,305.50	26,552.34	13.11	14.87	223,857.84
053	River Bend Hydro	355,169	16,853.47	6,301.02	4.75	6.52	23,154.49
054	Penacook Upper Falls	1,120,000	172,816.00	17,193.12	15.43	16.97	190,009.12
055	Penacook Lower Falls	1,484,000	52,385.20	0.00	3.53	3.53	52,385.20
056	Campton Dam	77,464	5,189.84	742.16	6.70	7.66	5,932.00
058	Kelleys Falls	30,679	1,410.18	1,420.60	4.60	9.23	2,830.78
060	Goodrich Falls	91,300	4,839.60	355.53	5.30	5.69	5,195.13
066	Chamberlain Falls	0	0.00	355.53	0.00	0.00	355.53
070	Monadnock Paper Mills	19,668	1,240.17	5,192.18	6.31	32.70	6,432.35
085	Hopkinton Hydro	0	0.00	880.03	0.00	0.00	880.03
090	Hadley Falls	73,321	3,571.04	880.03	4.87	6.07	4,451.07
091	Noone Falls	54,510	2,647.41	857.09	4.86	6.43	3,504.50
106	Otter Lane Hydro	77	5.60	316.95	7.27	-	322.55
107	Peterborough Lower Hydro	48,840	6,023.17	769.94	12.33	13.91	6,793.11
108	Garland Mill	0	0.00	0.00	0.00	0.00	0.00
110	Salmon Brook Station #3	67,646	3,235.97	980.99	4.78	6.23	4,216.96
118	Fiske Mill	67,219	3,382.98	2,890.88	5.03	9.33	6,273.86
120	Avery Dam	202,857	11,827.21	1,686.14	5.83	6.66	13,513.35
124	Watson Dam	92,512	11,210.97	993.19	12.12	13.19	12,204.16
128	Weston Dam	130,722	7,177.06	1,698.04	5.49	6.79	8,875.10
134	Sunnybrook Hydro #2	3,512	191.08	176.01	5.44	10.45	367.09
171	Pettyboro Hydro	3,503	194.45	0.00	5.55	5.55	194.45
189	Errol Dam	1,405,600	222,647.04	25,700.00	15.84	17.67	248,347.04
320	Alexandria Power	3,658,176	234,010.45	(3,393.15)	6.40	6.30	230,617.30
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	1,810	110.73	1,049.96	6.12	64.13	1,160.69
440	WES Concord MSW	8,211,720	1,104,911.16	130,307.72	13.46	15.04	1,235,218.88
440A	WES Concord MSW ST	1,244	55.86	0.00	4.49	4.49	55.86
441	WES Claremont MSW	2,322,024	113,643.35	17,206.37	4.89	5.64	130,849.72
445	Dunbarton Road Landfill	243,171	11,286.63	1,922.82	4.64	5.43	13,209.45
496	Turnkey Rochester	1,232,354	59,791.82	10,905.82	4.85	5.74	70,697.64
564	Four Hills Landfill	205,685	14,603.64	1,398.33	7.10	7.78	16,001.97
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	630,135	40,245.87	3,908.97	6.39	7.01	44,154.84
628	Eastman Brook Hydro	10,244	536.36	352.01	5.24	8.67	888.37
631	Bath Electric Hydro	108,582	5,188.54	1,448.00	4.78	6.11	6,636.54

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING FEBRUARY 28, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	3,008	366.12	809.64	12.17	39.09	1,175.76
644	Celley Mill Hydro	37,705	1,986.78	218.25	5.27	5.85	2,205.03
858	Wausau Paper	0	0.00	1,429.59	0.00	0.00	1,429.59
SUB TOTAL		32,792,044	2,928,030.60	350,818.50	8.93	10.00	3,278,849.10
Plus: Current Month Unvouchered IPP Liab.		5,062,950	342,900.00	-	-	-	342,900.00
Less: Prior Month Unvouchered IPP Liab.		9,116,230	578,100.00	-	-	-	578,100.00
GRAND TOTAL		28,738,764	\$ 2,692,830.60	\$ 350,818.50	9.37	10.59	\$ 3,043,649.10

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING MARCH 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	352,980	13,697.61	3,366.74	3.88	4.83	17,064.35
003	Salmon Falls Hydro	280,688	12,013.81	2,143.21	4.28	5.04	14,157.02
004	Swans Falls Hydro	467,781	18,328.45	1,443.25	3.92	4.23	19,771.70
005	Stevens Mill	60,191	2,275.91	792.03	3.78	5.10	3,067.94
008	Cocheco Falls	382,099	15,952.24	1,256.68	4.17	4.50	17,208.92
009	China Mills Dam	382,189	15,977.55	1,696.70	4.18	4.62	17,674.25
011	Milton Mills Hydro	570,160	26,155.51	5,016.18	4.59	5.47	31,171.69
012	Newfound Hydro	836,800	103,512.16	7,096.84	12.37	13.22	110,609.00
014	Sunapee Hydro	116,717	5,379.60	1,256.08	4.61	5.69	6,635.68
017	Nashua Hydro	448,000	55,372.80	4,238.58	12.36	13.31	59,611.38
018	Greggs Falls	959,223	43,368.55	5,269.63	4.52	5.07	48,638.18
019	Mine Falls	2,127,713	84,071.24	6,290.46	3.95	4.25	90,361.70
021	Hillsboro Mills	205,004	8,613.66	1,654.46	4.2	5.01	10,268.12
023	Lakeport Dam	91,951	4,232.48	2,502.81	4.6	7.32	6,735.29
024	West Hopkinton Hydro	202,400	18,216.00	-	9	9.00	18,216.00
025	Lisbon Hydro	151,258	6,633.92	960.99	4.39	5.02	7,594.91
026	Lower Robertson Dam	249,900	12,369.05	2,798.50	4.95	6.07	15,167.55
028	Old Nash Dam	72,451	2,980.79	725.68	4.11	5.12	3,706.47
029	Sugar River Hydro	80,400	8,257.08	946.34	10.27	11.45	9,203.42
032	Great Falls Upper	-	-	6,927.61	0	0.00	6,927.61
033	Great Falls Lower	370,400	33,336.00	-	9	9.00	33,336.00
034	Waterloom Falls	36,021	1,495.39	232.33	4.15	4.80	1,727.72
037	Hosiery Mill Dam	251,531	10,843.22	2,992.04	4.31	5.50	13,835.26
038	Wyandotte Hydro	59,780	2,561.36	528.02	4.28	5.17	3,089.38
039	Clement Dam	1,223,318	46,687.14	8,244.13	3.82	4.49	54,931.27
040	Lochmere Dam	238,556	9,899.56	3,608.13	4.15	5.66	13,507.69
041	Ashuelot Hydro	272,417	13,514.06	2,798.50	4.96	5.99	16,312.56
044	Rollinsford Hydro	759,600	62,287.20	-	8.2	8.20	62,287.20
045	Pembroke Hydro	964,290	43,973.96	3,460.28	4.56	4.92	47,434.24
049	Bell Mill/Elm St. Hydro	-	-	274.57	0	0.00	274.57
050	Otis Mill Hydro	41,641	1,643.27	344.97	3.95	4.77	1,988.24
051	Steels Pond Hydro	131,520	6,576.00	-	5	5.00	6,576.00
052	Briar Hydro	3,430,000	449,673.00	26,552.34	13.11	13.88	476,225.34
053	River Bend Hydro	734,487	27,536.34	6,301.02	3.75	4.61	33,837.36
054	Penacook Upper Falls	2,348,500	362,373.55	17,193.12	15.43	16.16	379,566.67
055	Penacook Lower Falls	3,136,000	110,700.80	-	3.53	3.53	110,700.80
056	Campton Dam	82,661	3,777.88	418.96	4.57	5.08	4,196.84
058	Kelleys Falls	133,616	5,318.95	1,455.39	3.98	5.07	6,774.34
060	Goodrich Falls	178,723	7,016.85	239.37	3.93	4.06	7,256.22
066	Chamberlain Falls	-	-	295.69	0	0.00	295.69
070	Monadnock Paper Mills	107,835	4,748.40	3,291.32	4.4	7.46	8,039.72
085	Hopkinton Hydro	-	-	-	0	0.00	-
090	Hadley Falls	75,902	3,024.66	880.03	3.98	5.14	3,904.69
091	Noone Falls	94,307	3,710.51	887.16	3.93	4.88	4,597.67
106	Otter Lane Hydro	16,814	848.30	338.53	5.05	7.06	1,186.83
107	Peterborough Lower Hydro	92,460	11,261.44	1,038.96	12.18	13.30	12,300.40
108	Garland Mill	-	-	-	0	0.00	-
110	Salmon Brook Station #3	157,676	6,083.57	1,069.84	3.86	4.54	7,153.41
118	Fiske Mill	86,736	3,714.53	2,894.76	4.28	7.62	6,609.29
120	Avery Dam	67,860	2,589.25	1,686.14	3.82	6.30	4,275.39
124	Watson Dam	127,456	15,755.83	1,340.21	12.36	13.41	17,096.04
128	Weston Dam	189,268	7,716.11	1,336.45	4.08	4.78	9,052.56
134	Sunnybrook Hydro #2	4,189	171.25	154.89	4.09	7.79	326.14
171	Pettyboro Hydro	4,540	176.97	-	3.9	3.90	176.97
189	Errol Dam	1,444,800	228,856.32	25,700.00	15.84	17.62	254,556.32
320	Alexandria Power	3,889,772	142,160.36	(2,061.33)	3.65	3.60	140,099.03
376	NE Wood - ZBE-001	-	-	-	0	0.00	-
377	Middleton Cogen	1,487	66.75	1,049.96	4.49	75.10	1,116.71
440	WES Concord MSW	9,367,760	1,269,109.52	130,307.72	13.55	14.94	1,399,417.24
440A	WES Concord MSW ST	523	32.50	-	6.21	6.21	32.50
441	WES Claremont MSW	2,693,939	107,321.63	17,206.37	3.98	4.62	124,528.00
445	Dunbarton Road Landfill	243,757	9,248.54	1,922.82	3.79	4.58	11,171.36
496	Turnkey Rochester	1,352,848	53,482.43	10,905.82	3.95	4.76	64,388.25
564	Four Hills Landfill	47,847	3,397.14	1,398.33	7.1	10.02	4,795.47
564A	Four Hills ST	-	-	-	0	0.00	-
564B	Four Hills Reducer	973,556	48,220.68	3,981.54	4.95	5.36	52,202.22
628	Eastman Brook Hydro	32,494	1,217.30	352.01	3.75	4.83	1,569.31

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING MARCH 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
631	Bath Electric Hydro	181,972	7,202.08	1,463.51	3.96	4.76	8,665.59
636	Peterborough Upper Hydro	56,672	6,914.16	1,092.52	12.2	14.13	8,006.68
644	Celley Mill Hydro	53,519	2,153.30	147.85	4.02	4.30	2,301.15
858	Wausau Paper	-	-	1,429.59	0	0.00	1,429.59
SUB TOTAL		43,796,955	3,595,806.47	341,136.63	8.21	8.99	3,936,943.10
Plus: Current Month Unvouchered IPP Liab.		8,024,720	400,400.00	-	-	-	400,400.00
Less: Prior Month Unvouchered IPP Liab.		5,062,950	342,900.00	-	-	-	342,900.00
GRAND TOTAL		46,758,725	\$ 3,653,306.47	\$ 341,136.63	7.81	8.54	\$ 3,994,443.10

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING APRIL 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	420,274	13,985.75	3,378.33	3.33	4.13	17,364.08
003	Salmon Falls Hydro	552,353	20,447.65	1,657.91	3.70	4.00	22,105.56
004	Swans Falls Hydro	388,016	12,851.51	1,443.25	3.31	3.68	14,294.76
005	Stevens Mill	130,833	4,376.25	792.03	3.34	3.95	5,168.28
008	Cocheco Falls	423,306	15,352.44	1,105.32	3.63	3.89	16,457.76
009	China Mills Dam	519,276	19,116.57	1,865.67	3.68	4.04	20,982.24
011	Milton Mills Hydro	871,041	32,056.23	4,382.56	3.68	4.18	36,438.79
012	Newfound Hydro	964,800	119,345.76	7,096.84	12.37	13.11	126,442.60
014	Sunapee Hydro	260,125	9,622.57	1,352.42	3.70	4.22	10,974.99
017	Nashua Hydro	719,600	88,942.56	4,238.58	12.36	12.95	93,181.14
018	Greggs Falls	2,270,597	83,474.32	6,227.10	3.68	3.95	89,701.42
019	Mine Falls	1,875,888	64,514.32	7,219.78	3.44	3.82	71,734.10
021	Hillsboro Mills	320,237	11,926.08	1,615.74	3.72	4.23	13,541.82
023	Lakeport Dam	264,282	9,767.32	2,460.57	3.70	4.63	12,227.89
024	West Hopkinton Hydro	374,400	33,696.00	0.00	9.00	9.00	33,696.00
025	Lisbon Hydro	300,038	11,110.43	925.79	3.70	4.01	12,036.22
026	Lower Robertson Dam	595,057	21,817.75	2,791.46	3.67	4.14	24,609.21
028	Old Nash Dam	91,483	3,307.21	719.88	3.62	4.40	4,027.09
029	Sugar River Hydro	72,800	7,476.56	946.34	10.27	11.57	8,422.90
032	Great Falls Upper	487,847	17,615.82	6,086.30	3.61	4.86	23,702.12
033	Great Falls Lower	820,000	73,800.00	0.00	9.00	9.00	73,800.00
034	Waterloom Falls	50,304	1,868.26	239.37	3.71	4.19	2,107.63
037	Hosiery Mill Dam	386,196	14,459.13	4,275.75	3.74	4.85	18,734.88
038	Wyandotte Hydro	71,252	2,640.27	528.02	3.71	4.45	3,168.29
039	Clement Dam	1,493,566	50,330.36	8,022.36	3.37	3.91	58,352.72
040	Lochmere Dam	542,863	20,081.77	3,608.13	3.70	4.36	23,689.90
041	Ashuelot Hydro	655,211	24,029.10	2,791.46	3.67	4.09	26,820.56
044	Rollinsford Hydro	964,800	79,113.60	0.00	8.20	8.20	79,113.60
045	Pembroke Hydro	1,902,114	69,685.41	3,819.34	3.66	3.86	73,504.75
049	Bell Mill/Elm St. Hydro	0	0.00	274.57	0.00	0.00	274.57
050	Otis Mill Hydro	74,107	2,792.65	356.41	3.77	4.25	3,149.06
051	Steels Pond Hydro	138,240	6,912.00	0.00	5.00	5.00	6,912.00
052	Briar Hydro	3,202,500	419,847.75	26,552.34	13.11	13.94	446,400.09
053	River Bend Hydro	921,895	31,245.13	6,301.02	3.39	4.07	37,546.15
054	Penacook Upper Falls	2,079,000	320,789.70	17,193.12	15.43	16.26	337,982.82
055	Penacook Lower Falls	2,950,500	104,152.65	0.00	3.53	3.53	104,152.65
056	Campton Dam	225,021	8,280.64	673.07	3.68	3.98	8,953.71
058	Kelleys Falls	198,236	7,131.65	1,471.52	3.60	4.34	8,603.17
060	Goodrich Falls	314,065	11,236.04	0.00	3.58	3.58	11,236.04
066	Chamberlain Falls	0	0.00	404.81	0.00	0.00	404.81
070	Monadnock Paper Mills	143,508	5,179.80	3,787.65	3.61	6.25	8,967.45
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	71,867	2,411.48	880.03	3.36	4.58	3,291.51
091	Noone Falls	73,777	2,532.33	779.43	3.43	4.49	3,311.76
106	Otter Lane Hydro	63,250	2,313.15	376.03	3.66	4.25	2,689.18
107	Peterborough Lower Hydro	155,200	18,987.75	1,038.96	12.23	12.90	20,026.71
108	Garland Mill	2,380	214.20	0.00	9.00	9.00	214.20
110	Salmon Brook Station #3	150,724	5,127.12	1,040.00	3.40	4.09	6,167.12
118	Fiske Mill	67,585	2,335.06	2,878.62	3.45	7.71	5,213.68
120	Avery Dam	197,986	7,213.61	1,686.14	3.64	4.50	8,899.75
124	Watson Dam	142,784	17,803.77	1,340.21	12.47	13.41	19,143.98
128	Weston Dam	356,512	12,661.85	1,272.86	3.55	3.91	13,934.71
134	Sunnybrook Hydro #2	21,918	800.07	130.24	3.65	4.24	930.31
171	Pettyboro Hydro	15,869	609.51	0.00	3.84	3.84	609.51
189	Errol Dam	1,366,400	216,437.76	25,700.00	15.84	17.72	242,137.76
320	Alexandria Power	5,427,214	196,501.04	45,735.99	3.62	4.46	242,237.03
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	13,631	503.36	1,049.96	3.69	11.40	1,553.32
440	WES Concord MSW	7,751,123	1,045,019.18	130,307.72	13.48	15.16	1,175,326.90
440A	WES Concord MSW ST	72	2.26	0.00	3.14	3.14	2.26
441	WES Claremont MSW	2,563,307	85,706.12	17,206.37	3.34	4.01	102,912.49
445	Dunbarton Road Landfill	222,645	7,193.36	1,922.82	3.23	4.09	9,116.18
496	Turnkey Rochester	1,711,684	56,882.94	10,905.82	3.32	3.96	67,788.76
564	Four Hills Landfill	133,306	9,464.73	1,398.33	7.10	8.15	10,863.06
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	843,036	30,872.60	3,823.67	3.66	4.12	34,696.27
628	Eastman Brook Hydro	67,301	2,445.78	352.01	3.63	4.16	2,797.79
631	Bath Electric Hydro	199,642	6,697.13	1,459.62	3.35	4.09	8,156.75

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECONCILIATION
FOR THE MONTH ENDING APRIL 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	112,288	13,721.64	1,092.52	12.22	13.19	14,814.16
644	Celley Mill Hydro	89,645	3,233.37	123.20	3.61	3.74	3,356.57
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
SUB TOTAL		50,856,777	3,602,070.18	389,105.36	7.08	7.85	3,991,175.54
Plus: Current Month Unvouchered IPP Liab.		12,151,160	544,300.00	-	-	-	544,300.00
Less: Prior Month Unvouchered IPP Liab.		8,024,720	400,400.00	-	-	-	400,400.00
GRAND TOTAL		54,983,217	\$ 3,745,970.18	\$ 389,105.36	6.81	7.52	\$ 4,135,075.54

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING MAY 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	354,753	12,373.38	3,313.51	3.49	4.42	15,686.89
003	Salmon Falls Hydro	423,354	13,965.22	3,679.06	3.30	4.17	17,644.28
004	Swans Falls Hydro	535,064	18,873.26	1,443.25	3.53	3.80	20,316.51
005	Stevens Mill	18,840	616.81	792.03	3.27	7.48	1,408.84
008	Cocheco Falls	331,040	11,600.53	2,080.39	3.50	4.13	13,680.92
009	China Mills Dam	454,530	15,107.60	3,168.11	3.32	4.02	18,275.71
011	Milton Mills Hydro	745,272	24,607.25	5,315.39	3.30	4.01	29,922.64
012	Newfound Hydro	496,000	61,355.20	7,096.84	12.37	13.80	68,452.04
014	Sunapee Hydro	184,025	6,297.59	2,394.51	3.42	4.72	8,692.10
017	Nashua Hydro	628,600	77,694.96	4,238.58	12.36	13.03	81,933.54
018	Greggs Falls	1,470,832	49,560.83	11,616.41	3.37	4.16	61,177.24
019	Mine Falls	1,424,502	50,895.72	10,560.38	3.57	4.31	61,456.10
021	Pine Valley Mill	245,884	8,319.34	0.00	3.38	3.38	8,319.34
023	Lakeport Dam	312,938	10,084.22	2,288.08	3.22	3.95	12,372.30
024	West Hopkinton Hydro	250,400	22,536.00	0.00	9.00	9.00	22,536.00
025	Lisbon Hydro	459,185	15,033.52	2,347.92	3.27	3.79	17,381.44
026	Lower Robertson Dam	516,875	17,311.03	3,168.11	3.35	3.96	20,479.14
028	Old Nash Dam	66,590	2,284.22	797.16	3.43	4.63	3,081.38
029	Sugar River Hydro	12,600	1,294.02	946.34	10.27	17.78	2,240.36
032	Great Falls Upper	485,764	17,438.53	7,304.26	3.59	5.09	24,742.79
033	Great Falls Lower	613,600	55,224.00	0.00	9.00	9.00	55,224.00
034	Waterloom Falls	36,364	1,262.13	394.25	3.47	4.55	1,656.38
037	Hosiery Mill Dam	338,031	11,080.88	4,838.96	3.28	4.71	15,919.84
038	Wyandotte Hydro	64,591	2,179.34	528.02	3.37	4.19	2,707.36
039	Clement Dam	756,310	26,253.95	8,448.30	3.47	4.59	34,702.25
040	Lochmere Dam	420,723	13,375.14	3,608.13	3.18	4.04	16,983.27
041	Ashuelot Hydro	401,483	11,979.94	3,273.72	2.98	3.80	15,253.66
044	Rollinsford Hydro	802,800	65,829.60	0.00	8.20	8.20	65,829.60
045	Pembroke Hydro	1,402,739	46,901.14	6,741.04	3.34	3.82	53,642.18
049	Bell Mill/Elm St. Hydro	0	0.00	274.57	0.00	0.00	274.57
050	Otis Mill Hydro	35,177	1,236.24	601.94	3.51	5.23	1,838.18
051	Steels Pond Hydro	147,840	7,392.00	0.00	5.00	5.00	7,392.00
052	Briar Hydro	1,932,000	253,285.20	26,552.34	13.11	14.48	279,837.54
053	River Bend Hydro	546,763	19,063.51	6,301.02	3.49	4.64	25,364.53
054	Penacook Upper Falls	1,424,500	219,800.35	17,193.12	15.43	16.64	236,993.47
055	Penacook Lower Falls	2,072,000	73,141.60	0.00	3.53	3.53	73,141.60
056	Campton Dam	308,498	10,131.01	1,056.65	3.28	3.63	11,187.66
058	Kelleys Falls	135,283	4,631.38	1,449.27	3.42	4.49	6,080.65
060	Goodrich Falls	329,775	11,553.24	341.45	3.50	3.61	11,894.69
066	Chamberlain Falls	0	0.00	457.62	0.00	0.00	457.62
070	Monadnock Paper Mills	106,329	3,648.64	6,846.64	3.43	9.87	10,495.28
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	63,158	2,253.12	880.03	3.57	4.96	3,133.15
091	Noone Falls	63,433	2,287.19	812.32	3.61	4.89	3,099.51
106	Otter Lane Hydro	56,442	1,879.69	364.93	3.33	3.98	2,244.62
107	Peterborough Lower Hydro	70,580	8,671.57	1,038.96	12.29	13.76	9,710.53
108	Garland Mill	3,920	352.80	0.00	9.00	9.00	352.80
110	Salmon Brook Station #3	87,098	3,068.38	975.76	3.52	4.64	4,044.14
118	Fiske Mill	118,705	4,141.77	2,899.76	3.49	5.93	7,041.53
120	Avery Dam	155,241	5,153.21	1,686.14	3.32	4.41	6,839.35
124	Watson Dam	105,696	13,205.54	1,340.21	12.49	13.76	14,545.75
128	Weston Dam	381,635	13,296.45	2,042.67	3.48	4.02	15,339.12
134	Sunnybrook Hydro #2	27,518	925.22	176.01	3.36	4.00	1,101.23
171	Pettyboro Hydro	10,421	384.28	0.00	3.69	3.69	384.28
189	Errol Dam	1,649,200	261,233.28	25,700.00	15.84	17.40	286,933.28
320	Alexandria Power	941,684	34,770.14	48,081.09	3.69	8.80	82,851.23
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	15,584	498.24	0.00	3.20	3.20	498.24
440	WES Concord MSW	7,706,528	1,028,609.46	130,307.72	13.35	15.04	1,158,917.18
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,557,611	89,988.68	14,847.89	3.52	4.10	104,836.57
445	Dunbarton Road Landfill	216,599	7,228.33	1,695.64	3.34	4.12	8,923.97
496	Turnkey Rochester	1,950,235	68,304.01	10,551.89	3.50	4.04	78,855.90
564	Four Hills Landfill	116,745	8,288.90	1,398.33	7.10	8.30	9,687.23
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	1,036,456	34,075.49	5,726.25	3.29	3.84	39,801.74
628	Eastman Brook Hydro	52,585	1,822.30	352.01	3.47	4.13	2,174.31
631	Bath Electric Hydro	225,607	7,939.31	1,469.18	3.52	4.17	9,408.49

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING MAY 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	39,008	4,699.98	1,092.52	12.05	14.85	5,792.50
644	Celley Mill Hydro	85,701	2,989.42	207.69	3.49	3.73	3,197.11
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
	Hillsboro Mills	0	0.00	1,999.43	0.00	0.00	1,999.43
SUB TOTAL		39,029,244	2,881,285.28	417,103.80	7.38	8.45	3,298,389.08
Plus: Current Month Unvouchered IPP Liab.		9,655,430	405,100.00	-	-	-	405,100.00
Less: Prior Month Unvouchered IPP Liab.		12,151,160	544,300.00	-	-	-	544,300.00
GRAND TOTAL		36,533,514	\$ 2,742,085.28	\$ 417,103.80	7.51	8.65	\$ 3,159,189.08

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING JUNE 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	343,967	11,597.46	3,282.32	3.37	4.33	14,879.78
003	Salmon Falls Hydro	215,713	7,493.86	4,052.54	3.47	5.35	11,546.40
004	Swans Falls Hydro	446,484	15,231.82	1,443.25	3.41	3.73	16,675.07
005	Stevens Mill	58,214	2,070.38	792.03	3.56	4.92	2,862.41
008	Cocheco Falls	222,598	7,294.93	2,492.25	3.28	4.40	9,787.18
009	China Mills Dam	228,243	7,298.85	3,168.11	3.20	4.59	10,466.96
011	Milton Mills Hydro	605,205	21,018.78	5,315.39	3.47	4.35	26,334.17
012	Newfound Hydro	828,800	102,522.56	7,096.84	12.37	13.23	109,619.40
014	Sunapee Hydro	96,247	3,439.62	2,346.21	3.57	6.01	5,785.83
017	Nashua Hydro	548,800	67,831.68	4,238.58	12.36	13.13	72,070.26
018	Greggs Falls	631,011	22,248.56	11,616.41	3.53	5.37	33,864.97
019	Mine Falls	1,603,217	55,128.27	10,560.38	3.44	4.10	65,688.65
021	Pine Valley Mill	113,946	3,702.92	999.72	3.25	4.13	4,702.64
023	Lakeport Dam	121,323	4,223.48	2,534.49	3.48	5.57	6,757.97
024	West Hopkinton Hydro	249,600	22,464.00	0.00	9.00	9.00	22,464.00
025	Lisbon Hydro	296,081	10,305.56	2,816.10	3.48	4.43	13,121.66
026	Lower Robertson Dam	349,136	12,515.73	3,168.11	3.58	4.49	15,683.84
028	Old Nash Dam	54,233	1,768.02	756.22	3.26	4.65	2,524.24
029	Sugar River Hydro	0	0.00	946.34	0.00	0.00	946.34
032	Great Falls Upper	138,080	5,154.81	7,304.26	3.73	9.02	12,459.07
033	Great Falls Lower	269,600	24,264.00	0.00	9.00	9.00	24,264.00
034	Waterloom Falls	22,185	721.39	394.25	3.25	5.03	1,115.64
037	Hosiery Mill Dam	215,865	7,522.67	4,698.06	3.48	5.66	12,220.73
038	Wyandotte Hydro	28,237	923.65	528.02	3.27	5.14	1,451.67
039	Clement Dam	1,116,604	38,061.76	8,448.30	3.41	4.17	46,510.06
040	Lochmere Dam	250,811	8,044.21	3,608.13	3.21	4.65	11,652.34
041	Ashuelot Hydro	380,441	13,623.72	4,141.70	3.58	4.67	17,765.42
044	Rollinsford Hydro	465,600	38,179.20	0.00	8.20	8.20	38,179.20
045	Pembroke Hydro	813,780	28,617.30	9,152.33	3.52	4.64	37,769.63
049	Bell Mill/Elm St. Hydro	0	0.00	274.57	0.00	0.00	274.57
050	Otis Mill Hydro	17,893	586.46	704.03	3.28	7.21	1,290.49
051	Steels Pond Hydro	123,840	6,192.00	0.00	5.00	5.00	6,192.00
052	Briar Hydro	2,205,000	289,075.50	26,552.34	13.11	14.31	315,627.84
053	River Bend Hydro	830,741	28,426.36	6,301.02	3.42	4.18	34,727.38
054	Penacook Upper Falls	1,610,000	248,423.00	17,193.12	15.43	16.50	265,616.12
055	Penacook Lower Falls	2,289,000	80,801.70	0.00	3.53	3.53	80,801.70
056	Campton Dam	193,057	6,819.54	1,998.39	3.53	4.57	8,817.93
058	Kelleys Falls	87,613	2,893.15	1,433.80	3.30	4.94	4,326.95
060	Goodrich Falls	287,632	9,403.19	1,217.96	3.27	3.69	10,621.15
066	Chamberlain Falls	0	0.00	457.62	0.00	0.00	457.62
070	Monadnock Paper Mills	42,384	1,368.24	6,846.64	3.23	19.38	8,214.88
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	54,000	1,847.36	880.03	3.42	5.05	2,727.39
091	Noone Falls	64,670	2,225.48	804.65	3.44	4.69	3,030.13
106	Otter Lane Hydro	0	0.00	316.81	0.00	0.00	316.81
107	Peterborough Lower Hydro	13,860	1,725.94	1,038.96	12.45	19.95	2,764.90
108	Garland Mill	1,350	121.50	0.00	9.00	9.00	121.50
110	Salmon Brook Station #3	103,953	3,589.61	992.03	3.45	4.41	4,581.64
118	Fiske Mill	122,095	4,002.29	2,898.13	3.28	5.65	6,900.42
120	Avery Dam	133,187	4,311.35	1,686.14	3.24	4.50	5,997.49
124	Watson Dam	18,880	2,302.02	1,340.21	12.19	19.29	3,642.23
128	Weston Dam	293,339	9,553.65	1,986.90	3.26	3.93	11,540.55
134	Sunnybrook Hydro #2	25,119	823.03	176.01	3.28	3.98	999.04
171	Pettyboro Hydro	7,224	241.82	0.00	3.35	3.35	241.82
189	Errol Dam	1,388,800	219,985.92	25,700.00	15.84	17.69	245,685.92
320	Alexandria Power	0	0.00	48,585.26	0.00	0.00	48,585.26
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	15,103	527.39	0.00	3.49	3.49	527.39
440	WES Concord MSW	8,809,738	1,197,239.60	130,307.72	13.59	15.07	1,327,547.32
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	1,769,896	58,895.56	14,847.89	3.33	4.17	73,743.45
445	Dunbarton Road Landfill	205,758	6,643.54	1,695.64	3.23	4.05	8,339.18
496	Turnkey Rochester	1,902,434	64,562.40	10,551.89	3.39	3.95	75,114.29
564	Four Hills Landfill	58,184	4,131.06	1,398.33	7.10	9.50	5,529.39
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	1,150,386	40,934.82	5,788.67	3.56	4.06	46,723.49
628	Eastman Brook Hydro	34,964	1,132.42	352.01	3.24	4.25	1,484.43

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING JUNE 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
631	Bath Electric Hydro	228,930	7,776.00	1,467.93	3.40	4.04	9,243.93
636	Peterborough Upper Hydro	1,216	158.18	1,092.52	13.01	102.85	1,250.70
644	Celley Mill Hydro	59,094	1,939.95	492.82	3.28	4.12	2,432.77
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
	Hillsboro Mills	0	0.00	999.72	0.00	0.00	999.72
SUB TOTAL		34,863,361	2,851,929.22	424,280.10	8.18	9.40	3,276,209.32
Plus: Current Month Unvouchered IPP Liab.		5,177,720	233,500.00	-	-	-	233,500.00
Less: Prior Month Unvouchered IPP Liab.		9,655,430	405,100.00	-	-	-	405,100.00
GRAND TOTAL		30,385,651	\$ 2,680,329.22	\$ 424,280.10	8.82	10.22	\$ 3,104,609.32

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING JULY 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	359,980	11,875.73	3,293.50	3.30	4.21	15,169.23
003	Salmon Falls Hydro	514,796	16,916.63	2,710.32	3.29	3.81	19,626.95
004	Swans Falls Hydro	434,610	14,503.87	1,443.25	3.34	3.67	15,947.12
005	Stevens Mill	133,396	4,444.64	792.03	3.33	3.93	5,236.67
008	Cocheco Falls	277,421	9,077.43	1,612.22	3.27	3.85	10,689.65
009	China Mills Dam	496,197	16,171.08	2,583.77	3.26	3.78	18,754.85
011	Milton Mills Hydro	880,388	29,022.18	5,315.39	3.30	3.90	34,337.57
012	Newfound Hydro	833,600	103,116.32	7,096.84	12.37	13.22	110,213.16
014	Sunapee Hydro	261,133	8,571.06	2,225.24	3.28	4.13	10,796.30
017	Nashua Hydro	631,400	78,041.04	4,238.58	12.36	13.03	82,279.62
018	Greggs Falls	1,726,672	56,928.10	9,627.54	3.30	3.85	66,555.64
019	Mine Falls	1,976,910	63,990.36	8,349.74	3.24	3.66	72,340.10
021	Pine Valley Mill	278,372	9,216.38	1,999.43	3.31	4.03	11,215.81
023	Lakeport Dam	347,130	11,439.27	2,534.49	3.30	4.03	13,973.76
024	West Hopkinton Hydro	336,800	30,312.00	0.00	9.00	9.00	30,312.00
025	Lisbon Hydro	348,751	11,298.91	2,816.10	3.24	4.05	14,115.01
026	Lower Robertson Dam	0	0.00	3,168.11	0.00	0.00	3,168.11
028	Old Nash Dam	80,826	2,649.34	826.11	3.28	4.30	3,475.45
029	Sugar River Hydro	0	0.00	946.34	0.00	0.00	946.34
032	Great Falls Upper	428,003	14,695.72	7,304.26	3.43	5.14	21,999.98
033	Great Falls Lower	707,200	63,648.00	0.00	9.00	9.00	63,648.00
034	Waterloom Falls	47,281	1,560.24	281.61	3.30	3.90	1,841.85
037	Hosiery Mill Dam	445,586	14,591.33	4,977.98	3.27	4.39	19,569.31
038	Wyandotte Hydro	63,430	2,073.16	528.02	3.27	4.10	2,601.18
039	Clement Dam	1,489,511	48,901.58	8,448.30	3.28	3.85	57,349.88
040	Lochmere Dam	471,252	15,622.64	3,608.13	3.32	4.08	19,230.77
041	Ashuelot Hydro	0	0.00	3,273.72	0.00	0.00	3,273.72
044	Rollinsford Hydro	937,200	76,850.40	0.00	8.20	8.20	76,850.40
045	Pembroke Hydro	1,494,006	49,039.90	5,332.99	3.28	3.64	54,372.89
049	Bell Mill/Elm St. Hydro	0	0.00	274.57	0.00	0.00	274.57
050	Otis Mill Hydro	66,201	2,220.19	418.89	3.35	3.99	2,639.08
051	Steels Pond Hydro	154,560	7,728.00	0.00	5.00	5.00	7,728.00
052	Briar Hydro	2,716,000	356,067.60	26,552.34	13.11	14.09	382,619.94
053	River Bend Hydro	863,682	27,975.63	6,301.02	3.24	3.97	34,276.65
054	Penacook Upper Falls	1,977,500	305,128.25	17,193.12	15.43	16.30	322,321.37
055	Penacook Lower Falls	2,782,500	98,222.25	0.00	3.53	3.53	98,222.25
056	Campton Dam	198,805	6,585.15	1,986.81	3.31	4.31	8,571.96
058	Kelleys Falls	201,453	6,580.66	1,466.62	3.27	3.99	8,047.28
060	Goodrich Falls	318,115	10,443.48	1,168.68	3.28	3.65	11,612.16
066	Chamberlain Falls	0	0.00	457.62	0.00	0.00	457.62
070	Monadnock Paper Mills	171,507	5,194.32	6,526.31	3.03	6.83	11,720.63
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	58,742	1,879.86	880.03	3.20	4.70	2,759.89
091	Noone Falls	75,034	2,422.60	829.15	3.23	4.33	3,251.75
106	Otter Lane Hydro	40,346	1,369.14	351.86	3.39	4.27	1,721.00
107	Peterborough Lower Hydro	92,620	11,230.49	1,038.96	12.13	13.25	12,269.45
108	Garland Mill	2,060	185.40	0.00	9.00	9.00	185.40
110	Salmon Brook Station #3	132,763	4,240.42	1,012.33	3.19	3.96	5,252.75
118	Fiske Mill	106,678	3,539.05	2,892.71	3.32	6.03	6,431.76
120	Avery Dam	156,238	5,158.62	1,686.14	3.30	4.38	6,844.76
124	Watson Dam	1,312	181.01	1,340.21	13.80	-	1,521.22
128	Weston Dam	336,942	10,994.76	2,008.37	3.26	3.86	13,003.13
134	Sunnybrook Hydro #2	24,753	799.40	176.01	3.23	3.94	975.41
171	Pettyboro Hydro	4,447	142.37	0.00	3.20	3.20	142.37
189	Errol Dam	1,932,000	306,028.80	25,700.00	15.84	17.17	331,728.80
320	Alexandria Power	2,410,786	83,838.48	47,369.60	3.48	5.44	131,208.08
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	10,841	371.78	0.00	3.43	3.43	371.78
440	WES Concord MSW	8,891,404	1,210,067.78	130,307.72	13.61	15.07	1,340,375.50
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,549,012	83,772.07	14,847.89	3.29	3.87	98,619.96
445	Dunbarton Road Landfill	220,860	6,985.94	1,695.64	3.16	3.93	8,681.58
496	Turnkey Rochester	1,938,104	63,484.81	10,551.89	3.28	3.82	74,036.70
564	Four Hills Landfill	72,452	5,144.09	1,398.33	7.10	9.03	6,542.42
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	856,534	28,875.08	5,678.92	3.37	4.03	34,554.00
628	Eastman Brook Hydro	36,442	1,164.87	352.01	3.20	4.16	1,516.88
631	Bath Electric Hydro	234,895	7,698.08	1,467.33	3.28	3.90	9,165.41

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING JULY 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	95,328	11,652.28	1,092.52	12.22	13.37	12,744.80
644	Celley Mill Hydro	53,311	1,740.97	492.82	3.27	4.19	2,233.79
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
SUB TOTAL		45,786,078	3,443,670.99	410,850.43	7.52	8.42	3,854,521.42
Plus: Current Month Unvouchered IPP Liab.		8,154,510	341,500.00	-	-	-	341,500.00
Less: Prior Month Unvouchered IPP Liab.		5,177,720	233,500.00	-	-	-	233,500.00
GRAND TOTAL		48,762,868	\$ 3,551,670.99	\$ 410,850.43	7.28	8.13	\$ 3,962,521.42

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING AUGUST 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	362,264	13,965.04	3,640.33	3.85	4.86	17,605.37
003	Salmon Falls Hydro	396,256	13,417.37	1,501.61	3.39	3.76	14,918.98
004	Swans Falls Hydro	416,416	15,418.80	1,577.95	3.70	4.08	16,996.75
005	Stevens Mill	146,215	5,566.91	865.95	3.81	4.40	6,432.86
008	Cocheco Falls	246,839	8,918.65	939.08	3.61	3.99	9,857.73
009	China Mills Dam	161,557	5,688.57	1,204.63	3.52	4.27	6,893.20
011	Milton Mills Hydro	877,584	29,541.70	3,679.33	3.37	3.79	33,221.03
012	Newfound Hydro	443,200	54,823.84	7,096.84	12.37	13.97	61,920.68
014	Sunapee Hydro	260,101	8,374.42	1,350.01	3.22	3.74	9,724.43
017	Nashua Hydro	691,600	85,481.76	4,238.58	12.36	12.97	89,720.34
018	Greggs Falls	1,411,473	47,373.61	4,399.03	3.36	3.67	51,772.64
019	Mine Falls	1,243,982	44,272.22	6,284.88	3.56	4.06	50,557.10
021	Pine Valley Mill	176,300	6,103.28	1,808.87	3.46	4.49	7,912.15
023	Lakeport Dam	398,652	13,420.54	1,920.49	3.37	3.85	15,341.03
024	West Hopkinton Hydro	350,400	31,536.00	0.00	9.00	9.00	31,536.00
025	Lisbon Hydro	294,610	10,036.58	2,074.43	3.41	4.11	12,111.01
026	Lower Robertson Dam	0	0.00	0.00	0.00	0.00	0.00
028	Old Nash Dam	59,171	2,130.07	634.60	3.60	4.67	2,764.67
029	Sugar River Hydro	0	0.00	946.34	0.00	0.00	946.34
032	Great Falls Upper	518,443	16,001.34	5,180.31	3.09	4.09	21,181.65
033	Great Falls Lower	480,000	43,200.00	0.00	9.00	9.00	43,200.00
034	Waterloom Falls	29,434	1,011.89	142.40	3.44	3.92	1,154.29
037	Hosiery Mill Dam	385,533	13,308.18	3,902.28	3.45	4.46	17,210.46
038	Wyandotte Hydro	28,978	980.97	461.84	3.39	4.98	1,442.81
039	Clement Dam	1,503,257	57,041.59	7,139.28	3.79	4.27	64,180.87
040	Lochmere Dam	555,882	19,703.27	3,313.70	3.54	4.14	23,016.97
041	Ashuelot Hydro	0	0.00	0.00	0.00	0.00	0.00
044	Rollinsford Hydro	787,200	64,550.40	0.00	8.20	8.20	64,550.40
045	Pembroke Hydro	1,223,964	41,241.71	0.00	3.37	3.37	41,241.71
049	Bell Mill/Elm St. Hydro	0	0.00	203.98	0.00	0.00	203.98
050	Otis Mill Hydro	30,256	1,007.91	211.68	3.33	4.03	1,219.59
051	Steels Pond Hydro	145,920	7,296.00	0.00	5.00	5.00	7,296.00
052	Briar Hydro	2,338,000	283,141.80	26,552.34	12.11	13.25	309,694.14
053	River Bend Hydro	625,692	20,976.59	6,773.66	3.35	4.44	27,750.25
054	Penacook Upper Falls	1,617,000	224,694.70	17,193.12	13.90	14.96	241,887.82
055	Penacook Lower Falls	2,278,500	80,431.05	0.00	3.53	3.53	80,431.05
056	Campton Dam	173,016	5,792.94	1,025.11	3.35	3.94	6,818.05
058	Kelleys Falls	160,383	5,595.83	1,300.62	3.49	4.30	6,896.45
060	Goodrich Falls	303,750	10,999.33	638.88	3.62	3.83	11,638.21
066	Chamberlain Falls	0	0.00	288.65	0.00	0.00	288.65
070	Monadnock Paper Mills	135,768	3,940.05	3,282.92	2.90	5.32	7,222.97
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	26,893	821.63	804.37	3.06	6.05	1,626.00
091	Noone Falls	38,639	1,202.94	726.83	3.11	4.99	1,929.77
106	Otter Lane Hydro	51,489	1,685.01	389.52	3.27	4.03	2,074.53
107	Peterborough Lower Hydro	72,780	8,949.66	1,038.96	12.30	13.72	9,988.62
108	Garland Mill	290	26.10	0.00	9.00	9.00	26.10
110	Salmon Brook Station #3	79,820	2,752.93	967.24	3.45	4.66	3,720.17
118	Fiske Mill	91,785	3,546.75	3,158.92	3.86	7.31	6,705.67
120	Avery Dam	183,047	6,646.78	1,843.51	3.63	4.64	8,490.29
124	Watson Dam	114,016	14,218.40	1,340.21	12.47	13.65	15,558.61
128	Weston Dam	247,711	8,786.30	2,147.62	3.55	4.41	10,933.92
134	Sunnybrook Hydro #2	20,380	722.91	192.43	3.55	4.49	915.34
171	Pettyboro Hydro	5,066	180.78	0.00	3.57	3.57	180.78
189	Errol Dam	1,708,000	270,547.20	25,700.00	15.84	17.34	296,247.20
320	Alexandria Power	4,586,120	164,865.22	50,699.12	3.59	4.70	215,564.34
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	11,388	389.62	0.00	3.42	3.42	389.62
440	WES Concord MSW	8,944,975	1,202,564.90	130,307.72	13.44	14.90	1,332,872.62
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,438,596	94,003.63	16,233.69	3.85	4.52	110,237.32
445	Dunbarton Road Landfill	260,793	9,253.56	1,853.90	3.55	4.26	11,107.46
496	Turnkey Rochester	2,106,517	79,529.61	11,536.73	3.78	4.32	91,066.34
564	Four Hills Landfill	0	0.00	1,398.33	0.00	0.00	1,398.33
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	47,035	1,325.85	5,933.74	2.82	15.43	7,259.59
628	Eastman Brook Hydro	43,645	1,511.73	384.87	3.46	4.35	1,896.60
631	Bath Electric Hydro	235,754	8,730.32	1,606.69	3.70	4.38	10,337.01

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING AUGUST 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	56,288	6,806.87	1,092.52	12.09	14.03	7,899.39
644	Celley Mill Hydro	39,548	1,386.36	388.72	3.51	4.49	1,775.08
858	Wausau Paper			0.00	0.00	0.00	0.00
SUB TOTAL		42,668,171	3,187,439.97	381,519.36	7.47	8.36	3,568,959.33
Plus: Current Month Unvouchered IPP Liab.		8,490,380	373,800.00	-	-	-	373,800.00
Less: Prior Month Unvouchered IPP Liab.		8,154,510	341,500.00	-	-	-	341,500.00
GRAND TOTAL		43,004,041	\$ 3,219,739.97	\$ 381,519.36	7.49	8.37	\$ 3,601,259.33

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING SEPTEMBER 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	295,890	8,839.58	2,918.56	2.99	3.97	11,758.14
003	Salmon Falls Hydro	126,858	3,564.26	880.55	2.81	3.50	4,444.81
004	Swans Falls Hydro	127,942	3,668.81	1,577.95	2.87	4.10	5,246.76
005	Stevens Mill	36,979	854.86	865.95	2.31	4.65	1,720.81
008	Cocheco Falls	116,173	3,269.61	500.33	2.81	3.25	3,769.94
009	China Mills Dam	151,297	4,011.98	508.02	2.65	2.99	4,520.00
011	Milton Mills Hydro	482,182	16,503.57	1,847.36	3.42	3.81	18,350.93
012	Newfound Hydro	107,200	13,260.64	7,096.84	12.37	18.99	20,357.48
014	Sunapee Hydro	131,611	4,805.40	708.54	3.65	4.19	5,513.94
017	Nashua Hydro	497,000	61,429.20	4,238.58	12.36	13.21	65,667.78
018	Greggs Falls	601,338	18,241.25	1,885.85	3.03	3.35	20,127.10
019	Mine Falls	637,911	18,968.42	0.00	2.97	2.97	18,968.42
021	Pine Valley Mill	30,100	590.68	1,058.38	1.96	5.48	1,649.06
023	Lakeport Dam	335,176	12,280.45	1,431.71	3.66	4.09	13,712.16
024	West Hopkinton Hydro	304,000	27,360.00	0.00	9.00	9.00	27,360.00
025	Lisbon Hydro	207,883	7,533.81	950.62	3.62	4.08	8,484.43
026	Lower Robertson Dam	0	0.00	0.00	0.00	0.00	0.00
028	Old Nash Dam	29,725	850.16	256.00	2.86	3.72	1,106.16
029	Sugar River Hydro	0	0.00	946.34	0.00	0.00	946.34
032	Great Falls Upper	39,826	1,424.25	2,751.80	3.58	10.49	4,176.05
033	Great Falls Lower	0	0.00	0.00	0.00	0.00	0.00
034	Waterloom Falls	8,005	196.66	0.00	2.46	2.46	196.66
037	Hosiery Mill Dam	270,805	8,481.16	1,748.31	3.13	3.78	10,229.47
038	Wyandotte Hydro	10,007	223.68	246.31	2.24	4.70	469.99
039	Clement Dam	705,621	19,982.18	5,026.36	2.83	3.54	25,008.54
040	Lochmere Dam	476,279	16,693.99	2,336.14	3.51	4.00	19,030.13
041	Ashuelot Hydro	0	0.00	0.00	0.00	0.00	0.00
044	Rollinsford Hydro	213,600	17,515.20	0.00	8.20	8.20	17,515.20
045	Pembroke Hydro	722,391	23,994.83	0.00	3.32	3.32	23,994.83
049	Bell Mill/Elm St. Hydro	0	0.00	73.12	0.00	0.00	73.12
050	Otis Mill Hydro	5,581	105.34	0.00	1.89	1.89	105.34
051	Steels Pond Hydro	100,800	5,040.00	0.00	5.00	5.00	5,040.00
052	Briar Hydro	1,018,500	112,646.10	26,552.34	11.06	13.67	139,198.44
053	River Bend Hydro	363,427	9,796.35	4,514.49	2.70	3.94	14,310.84
054	Penacook Upper Falls	784,000	95,777.60	17,193.12	12.22	14.41	112,970.72
055	Penacook Lower Falls	1,127,000	39,783.10	0.00	3.53	3.53	39,783.10
056	Campton Dam	94,924	3,449.06	528.31	3.63	4.19	3,977.37
058	Kelleys Falls	25,415	519.10	539.59	2.04	4.17	1,058.69
060	Goodrich Falls	131,292	4,214.35	388.72	3.21	3.51	4,603.07
066	Chamberlain Falls	0	0.00	142.40	0.00	0.00	142.40
070	Monadnock Paper Mills	17,759	527.15	1,489.44	2.97	11.36	2,016.59
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	7,177	173.26	342.53	2.41	7.19	515.79
091	Noone Falls	12,775	327.12	283.13	2.56	4.78	610.25
106	Otter Lane Hydro	28,566	904.98	184.81	3.17	3.81	1,089.79
107	Peterborough Lower Hydro	40,680	5,091.95	1,038.96	12.52	15.07	6,130.91
108	Garland Mill	150	13.50	0.00	9.00	9.00	13.50
110	Salmon Brook Station #3	8,540	183.58	321.32	2.15	5.91	504.90
118	Fiske Mill	115,049	3,497.54	3,158.34	3.04	5.79	6,655.88
120	Avery Dam	179,853	5,756.06	1,843.51	3.20	4.23	7,599.57
124	Watson Dam	61,408	7,472.12	1,340.21	12.17	14.35	8,812.33
128	Weston Dam	93,177	2,959.71	1,233.34	3.18	4.50	4,193.05
134	Sunnybrook Hydro #2	5,333	185.69	192.43	3.48	7.09	378.12
171	Pettyboro Hydro	1,341	46.08	0.00	3.44	3.44	46.08
189	Errol Dam	1,229,200	194,705.28	25,700.00	15.84	17.93	220,405.28
320	Alexandria Power	5,177,228	139,456.55	51,067.55	2.69	3.68	190,524.10
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	15,584	566.72	0.00	3.64	3.64	566.72
440	WES Concord MSW	7,753,687	1,036,958.73	130,307.72	13.37	15.05	1,167,266.45
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,298,921	71,520.98	16,233.69	3.11	3.82	87,754.67
445	Dunbarton Road Landfill	255,198	7,547.99	1,853.90	2.96	3.68	9,401.89
496	Turnkey Rochester	1,987,384	60,695.42	11,536.73	3.05	3.63	72,232.15
564	Four Hills Landfill	56,333	3,999.64	1,398.33	7.10	9.58	5,397.97
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	0	0.00	5,921.67	0.00	0.00	5,921.67
628	Eastman Brook Hydro	0	0.00	384.87	0.00	0.00	384.87

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING SEPTEMBER 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
631	Bath Electric Hydro	96,117	2,699.54	1,560.26	2.81	4.43	4,259.80
636	Peterborough Upper Hydro	30,176	3,793.62	1,092.52	12.57	16.19	4,886.14
644	Celley Mill Hydro	0	0.00	238.62	0.00	0.00	238.62
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
SUB TOTAL		29,788,374	2,114,958.84	348,436.47	7.10	8.27	2,463,395.31
Plus: Current Month Unvouchered IPP Liab.		4,964,440	195,500.00	-	-	-	195,500.00
Less: Prior Month Unvouchered IPP Liab.		8,490,380	373,800.00	-	-	-	373,800.00
GRAND TOTAL		26,262,434	\$ 1,936,658.84	\$ 348,436.47	7.37	8.70	\$ 2,285,095.31

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING OCTOBER 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	174,401	6,215.19	2,432.05	3.56	4.96	8,647.24
003	Salmon Falls Hydro	67,537	2,560.92	695.69	3.79	4.82	3,256.61
004	Swans Falls Hydro	170,805	6,677.97	1,577.95	3.91	4.83	8,255.92
005	Stevens Mill	0	0.00	865.95	0.00	0.00	865.95
008	Cocheco Falls	97,559	3,841.88	392.56	3.94	4.34	4,234.44
009	China Mills Dam	19,474	757.03	277.10	3.89	5.31	1,034.13
011	Milton Mills Hydro	249,754	9,112.84	1,400.92	3.65	4.21	10,513.76
012	Newfound Hydro	416,000	51,459.20	7,096.84	12.37	14.08	58,556.04
014	Sunapee Hydro	83,873	2,816.25	547.92	3.36	4.01	3,364.17
017	Nashua Hydro	287,000	35,473.20	4,238.58	12.36	13.84	39,711.78
018	Greggs Falls	261,166	8,930.92	1,135.36	3.42	3.85	10,066.28
019	Mine Falls	794,948	32,382.47	0.00	4.07	4.07	32,382.47
021	Pine Valley Mill	357	13.00	919.83	3.64	-	932.83
023	Lakeport Dam	101,571	3,408.52	1,131.51	3.36	4.47	4,540.03
024	West Hopkinton Hydro	171,200	15,408.00	0.00	9.00	9.00	15,408.00
025	Lisbon Hydro	111,790	3,764.95	735.10	3.37	4.03	4,500.05
026	Lower Robertson Dam	0	0.00	0.00	0.00	0.00	0.00
028	Old Nash Dam	61,262	2,178.17	311.28	3.56	4.06	2,489.45
029	Sugar River Hydro	17,400	1,786.98	946.34	10.27	15.71	2,733.32
032	Great Falls Upper	177	2.15	2,162.95	1.21	-	2,165.10
033	Great Falls Lower	0	0.00	0.00	0.00	0.00	0.00
034	Waterloom Falls	2,487	94.60	0.00	3.80	3.80	94.60
037	Hosiery Mill Dam	128,715	4,591.89	1,371.08	3.57	4.63	5,962.97
038	Wyandotte Hydro	2,096	80.19	192.43	3.83	13.01	272.62
039	Clement Dam	333,270	11,653.45	4,279.72	3.50	4.78	15,933.17
040	Lochmere Dam	61,003	1,931.17	1,985.91	3.17	6.42	3,917.08
041	Ashuelot Hydro	0	0.00	0.00	0.00	0.00	0.00
044	Rollinsford Hydro	165,600	13,579.20	0.00	8.20	8.20	13,579.20
045	Pembroke Hydro	0	0.00	0.00	0.00	0.00	0.00
049	Bell Mill/Elm St. Hydro	0	0.00	111.61	0.00	0.00	111.61
050	Otis Mill Hydro	0	0.00	0.00	0.00	0.00	0.00
051	Steels Pond Hydro	84,480	4,224.00	0.00	5.00	5.00	4,224.00
052	Briar Hydro	2,103,500	198,502.30	26,552.34	9.44	10.70	225,054.64
053	River Bend Hydro	0	0.00	3,713.97	0.00	0.00	3,713.97
054	Penacook Upper Falls	1,421,000	154,448.00	17,193.12	10.87	12.08	171,641.12
055	Penacook Lower Falls	1,914,500	67,581.85	0.00	3.53	3.53	67,581.85
056	Campton Dam	42,857	1,401.98	373.30	3.27	4.14	1,775.28
058	Kelleys Falls	14,631	733.39	329.82	5.01	7.27	1,063.21
060	Goodrich Falls	118,516	4,534.30	334.83	3.83	4.11	4,869.13
066	Chamberlain Falls	0	0.00	119.31	0.00	0.00	119.31
070	Monadnock Paper Mills	0	0.00	1,162.30	0.00	0.00	1,162.30
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	9,579	436.72	207.83	4.56	6.73	644.55
091	Noone Falls	33,056	1,477.88	364.59	4.47	5.57	1,842.47
106	Otter Lane Hydro	1,394	33.05	154.80	2.37	13.48	187.85
107	Peterborough Lower Hydro	3,100	408.73	1,038.96	13.18	46.70	1,447.69
108	Garland Mill	230	20.70	0.00	9.00	9.00	20.70
110	Salmon Brook Station #3	103,697	4,236.30	132.17	4.09	4.21	4,368.47
118	Fiske Mill	47,935	1,925.81	3,139.95	4.02	10.57	5,065.76
120	Avery Dam	77,034	2,664.66	1,770.39	3.46	5.76	4,435.05
124	Watson Dam	27,072	3,412.05	1,340.21	12.60	17.55	4,752.26
128	Weston Dam	162,735	5844.87	1095.44	3.59	4.26	6,940.31
134	Sunnybrook Hydro #2	3,518	117.51	192.43	3.34	8.81	309.94
171	Pettyboro Hydro	2,315	86.93	0.00	3.76	3.76	86.93
189	Errol Dam	1,117,200	176,964.48	25,700.00	15.84	18.14	202,664.48
320	Alexandria Power	4,445,721	174,103.47	50,565.17	3.92	5.05	224,668.64
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	12,334	418.24	0.00	3.39	3.39	418.24
440	WES Concord MSW	9,236,528	1,240,200.84	130,307.72	13.43	14.84	1,370,508.56
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,064,090	82,863.54	16,208.69	4.01	4.80	99,072.23
445	Dunbarton Road Landfill	272,040	10,396.76	1,853.90	3.82	4.50	12,250.66
496	Turnkey Rochester	1,955,392	78,142.42	11,536.73	4.00	4.59	89,679.15
564	Four Hills Landfill	379,347	26,933.64	1,398.33	7.10	7.47	28,331.97
564A	Four Hills ST	490	14.77	0.00	3.01	3.01	14.77
564B	Four Hills Reducer	211,929	8,388.03	5,998.00	3.96	6.79	14,386.03
628	Eastman Brook Hydro	0	0.00	384.87	0.00	0.00	384.87
631	Bath Electric Hydro	160,280	6,566.20	1,478.42	4.10	5.02	8,044.62

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING OCTOBER 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
636	Peterborough Upper Hydro	544	78.50	1,092.52	14.43	-	1,171.02
644	Celley Mill Hydro	8	0.32	203.98	4.00	-	204.30
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
SUB TOTAL		29,806,497	2,475,882.38	340,752.77	8.31	9.45	2,816,635.15
Plus: Current Month Unvouchered IPP Liab.		3,293,680	148,700.00	-	-	-	148,700.00
Less: Prior Month Unvouchered IPP Liab.		4,964,440	195,500.00	-	-	-	195,500.00
GRAND TOTAL		28,135,737	\$ 2,429,082.38	\$ 340,752.77	8.63	9.84	\$ 2,769,835.15

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING NOVEMBER 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	359,552	13,013.80	1966.40	3.62	4.17	14,980.20
003	Salmon Falls Hydro	374,520	15,953.85	893.18	4.26	4.50	16,847.03
004	Swans Falls Hydro	258,867	9,680.74	1577.95	3.74	4.35	11,258.69
005	Stevens Mill	41,059	1,532.56	865.95	3.73	5.84	2,398.51
008	Cocheco Falls	281,272	10,750.98	654.27	3.82	4.05	11,405.25
009	China Mills Dam	358,781	14,340.98	431.05	4.00	4.12	14,772.03
011	Milton Mills Hydro	912,084	38,330.51	2490.09	4.20	4.48	40,820.60
012	Newfound Hydro	683,200	84,511.84	7096.84	12.37	13.41	91,608.68
014	Sunapee Hydro	189,387	7,848.68	552.15	4.14	4.44	8,400.83
017	Nashua Hydro	394,800	48,797.28	4238.58	12.36	13.43	53,035.86
018	Greggs Falls	860,347	34,799.54	996.81	4.04	4.16	35,796.35
019	Mine Falls	1,001,438	36,395.30	0.00	3.63	3.63	36,395.30
021	Pine Valley Mill	152,286	5,903.84	758.19	3.88	4.37	6,662.03
023	Lakeport Dam	109,489	4,306.26	931.38	3.93	4.78	5,237.64
024	West Hopkinton Hydro	116,000	10,440.00	0.00	9.00	9.00	10,440.00
025	Lisbon Hydro	210,806	8,661.74	788.98	4.11	4.48	9,450.72
026	Lower Robertson Dam	0	0.00	0.00	0.00	0.00	0.00
028	Old Nash Dam	86,087	3,295.72	399.90	3.83	4.29	3,695.62
029	Sugar River Hydro	107,200	11,009.44	946.34	10.27	11.15	11,955.78
032	Great Falls Upper	125,073	5,166.37	3606.20	4.13	7.01	8,772.57
033	Great Falls Lower	241,600	21,744.00	0.00	9.00	9.00	21,744.00
034	Waterloom Falls	27,929	1,025.17	150.10	3.67	4.21	1,175.27
037	Hosiery Mill Dam	281,038	12,173.45	1909.93	4.33	5.01	14,083.38
038	Wyandotte Hydro	18,988	745.63	323.29	3.93	5.63	1,068.92
039	Clement Dam	1,221,532	44,451.50	2832.62	3.64	3.87	47,284.12
040	Lochmere Dam	169,172	6,572.41	1316.25	3.89	4.66	7,888.66
041	Ashuelot Hydro	0	0.00	0.00	0.00	0.00	0.00
044	Rollinsford Hydro	376,800	30,897.60	0.00	8.20	8.20	30,897.60
045	Pembroke Hydro	130,058	5,147.20	0.00	3.96	3.96	5,147.20
049	Bell Mill/Elm St. Hydro	0	0.00	219.37	0.00	0.00	219.37
050	Otis Mill Hydro	29,101	1,027.56	223.22	3.53	4.30	1,250.78
051	Steels Pond Hydro	130,560	6,528.00	0.00	5.00	5.00	6,528.00
052	Briar Hydro	2,800,000	217,721.20	26552.34	7.78	8.72	244,273.54
053	River Bend Hydro	0	0.00	2170.65	0.00	0.00	2,170.65
054	Penacook Upper Falls	1,925,000	166,666.20	17193.12	8.66	9.55	183,859.32
055	Penacook Lower Falls	2,677,500	94,515.75	0.00	3.53	3.53	94,515.75
056	Campton Dam	120,023	4,925.87	558.93	4.10	4.57	5,484.80
058	Kelleys Falls	140,932	5,418.02	48.22	3.84	3.88	5,466.24
060	Goodrich Falls	201,615	8,117.19	304.04	4.03	4.18	8,421.23
066	Chamberlain Falls	0	0.00	161.64	0.00	0.00	161.64
070	Monadnock Paper Mills	18,594	646.93	1173.84	3.48	9.79	1,820.77
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	22,459	846.14	180.89	3.77	4.57	1,027.03
091	Noone Falls	66,988	2,485.60	470.60	3.71	4.41	2,956.20
106	Otter Lane Hydro	30,807	1,259.15	155.39	4.09	4.59	1,414.54
107	Peterborough Lower Hydro	46,540	5,709.03	1038.96	12.27	14.50	6,747.99
108	Garland Mill	100	9.00	0.00	9.00	9.00	9.00
110	Salmon Brook Station #3	131,076	4,749.84	506.13	3.62	4.01	5,255.97
118	Fiske Mill	70,590	2,841.76	3150.67	4.03	8.49	5,992.43
120	Avery Dam	48,997	1,878.30	1458.65	3.83	6.81	3,336.95
124	Watson Dam	101,248	12,357.40	1340.21	12.21	13.53	13,697.61
128	Weston Dam	276,436	10,625.14	1189.75	3.84	4.27	11,814.89
134	Sunnybrook Hydro #2	11,482	425.29	192.43	3.70	5.38	617.72
171	Pettyboro Hydro	5,708	222.83	0.00	3.90	3.90	222.83
189	Errol Dam	1,484,000	216,290.16	25700.00	14.57	16.31	241,990.16
320	Alexandria Power	4,649,992	179,932.51	50480.65	3.87	4.96	230,413.16
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	21,429	915.67	0.00	4.27	4.27	915.67
440	WES Concord MSW	8,956,882	1,196,285.19	130307.72	13.36	14.81	1,326,592.91
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,358,123	85,103.06	16233.69	3.61	4.30	101,336.75
445	Dunbarton Road Landfill	255,824	8,765.62	1853.90	3.43	4.15	10,619.52
496	Turnkey Rochester	1,658,544	60,169.68	11536.73	3.63	4.32	71,706.41
564	Four Hills Landfill	351,523	24,958.13	1398.33	7.10	7.50	26,356.46
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	1,035,846	43,517.70	6317.68	4.20	4.81	49,835.38
628	Eastman Brook Hydro	27,256	955.45	384.87	3.51	4.92	1,340.32
631	Bath Electric Hydro	159,199	5,487.45	1581.72	3.45	4.44	7,069.17
636	Peterborough Upper Hydro	89,824	11,077.92	1092.52	12.33	13.55	12,170.44

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING NOVEMBER 30, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
644	Celley Mill Hydro	20,471	692.95	184.74	3.39	4.29	877.69
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
1080	UNH Turbine	1,975,602	75,334.07	0.00	3.81	3.81	75,334.07
SUB TOTAL		40,989,636	2,945,958.15	341,088.05	7.19	8.02	3,287,046.20
Plus: Current Month Unvouchered IPP Liab.		6,323,560	308,200.00	-	-	-	308,200.00
Less: Prior Month Unvouchered IPP Liab.		3,293,680	148,700.00	-	-	-	148,700.00
GRAND TOTAL		44,019,516	\$ 3,105,458.15	\$ 341,088.05	7.05	7.83	\$ 3,446,546.20

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING DECEMBER 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	422,645	26,092.85	3,188.79	6.17	6.93	29,281.64
003	Salmon Falls Hydro	470,733	18,702.18	2,227.30	3.97	4.45	20,929.48
004	Swans Falls Hydro	375,418	22,699.36	1,577.95	6.05	6.47	24,277.31
005	Stevens Mill	130,847	7,762.12	865.95	5.93	6.59	8,628.07
008	Cocheco Falls	286,802	13,811.65	1,381.67	4.82	5.30	15,193.32
009	China Mills Dam	518,721	22,320.03	946.77	4.30	4.49	23,266.80
011	Milton Mills Hydro	935,348	35,285.46	5,511.30	3.77	4.36	40,796.76
012	Newfound Hydro	692,800	85,699.36	7,096.84	12.37	13.39	92,796.20
014	Sunapee Hydro	366,589	13,440.51	1,247.04	3.67	4.01	14,687.55
017	Nashua Hydro	537,600	66,447.36	4,238.58	12.36	13.15	70,685.94
018	Greggs Falls	1,281,566	47,802.45	3,752.45	3.73	4.02	51,554.90
019	Mine Falls	1,229,918	73,415.28	3,975.68	5.97	6.29	77,390.96
021	Pine Valley Mill	311,623	13,521.96	1,335.49	4.34	4.77	14,857.45
023	Lakeport Dam	194,495	7,881.50	1,150.75	4.05	4.64	9,032.25
024	West Hopkinton Hydro	25,600	2,304.00	0.00	9.00	9.00	2,304.00
025	Lisbon Hydro	282,111	11,501.92	1,447.10	4.08	4.59	12,949.02
026	Lower Robertson Dam	0	0.00	0.00	0.00	0.00	0.00
028	Old Nash Dam	80,198	4,002.63	813.89	4.99	6.01	4,816.52
029	Sugar River Hydro	86,400	8,873.28	946.34	10.27	11.37	9,819.62
032	Great Falls Upper	303,843	10,503.91	7,604.97	3.46	5.96	18,108.88
033	Great Falls Lower	424,800	38,232.00	0.00	9.00	9.00	38,232.00
034	Waterloom Falls	40,993	1,916.62	184.74	4.68	5.13	2,101.36
037	Hosiery Mill Dam	385,043	14,881.29	2,740.71	3.86	4.58	17,622.00
038	Wyandotte Hydro	54,925	2,458.19	577.30	4.48	5.53	3,035.49
039	Clement Dam	1,444,387	86,865.23	4,198.90	6.01	6.30	91,064.13
040	Lochmere Dam	456,268	20,211.66	1,951.28	4.43	4.86	22,162.94
041	Ashuelot Hydro	0	0.00	0.00	0.00	0.00	0.00
044	Rollinsford Hydro	865,200	70,946.40	0.00	8.20	8.20	70,946.40
045	Pembroke Hydro	1,263,514	48,566.53	0.00	3.84	3.84	48,566.53
049	Bell Mill/Elm St. Hydro	0	0.00	269.41	0.00	0.00	269.41
050	Otis Mill Hydro	48,781	2,271.81	273.26	4.66	5.22	2,545.07
051	Steels Pond Hydro	208,320	10,416.00	0.00	5.00	5.00	10,416.00
052	Briar Hydro	2,964,500	186,170.60	26,552.34	6.28	7.18	212,722.94
053	River Bend Hydro	0	0.00	3,629.30	0.00	0.00	3,629.30
054	Penacook Upper Falls	1,984,500	149,035.95	17,193.12	7.51	8.38	166,229.07
055	Penacook Lower Falls	2,775,500	97,975.15	0.00	3.53	3.53	97,975.15
056	Campton Dam	173,762	6,721.31	874.69	3.87	4.37	7,596.00
058	Kelleys Falls	230,885	11,291.77	1,166.58	4.89	5.40	12,458.35
060	Goodrich Falls	241,688	10,982.11	442.60	4.54	4.73	11,424.71
066	Chamberlain Falls	0	0.00	242.47	0.00	0.00	242.47
070	Monadnock Paper Mills	38,201	1,431.63	1,808.87	3.75	8.48	3,240.50
085	Hopkinton Hydro	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	56,062	3,394.11	685.06	6.05	7.28	4,079.17
091	Noone Falls	62,562	3,638.01	698.51	5.82	6.93	4,336.52
106	Otter Lane Hydro	51,977	1,904.00	395.12	3.66	4.42	2,299.12
107	Peterborough Lower Hydro	91,140	11,114.19	1,038.96	12.19	13.33	12,153.15
108	Garland Mill	5,750	517.50	0.00	9.00	9.00	517.50
110	Salmon Brook Station #3	121,124	7,103.90	964.43	5.86	6.66	8,068.33
118	Fiske Mill	92,390	4,312.54	3,167.88	4.67	8.10	7,480.42
120	Avery Dam	142,114	6,820.03	1,797.33	4.80	6.06	8,617.36
124	Watson Dam	136,320	16,898.53	1,340.21	12.40	13.38	18,238.74
128	Weston Dam	327,888	15,375.32	1,841.68	4.69	5.25	17,217.00
134	Sunnybrook Hydro #2	16,735	741.44	192.43	4.43	5.58	933.87
171	Pettyboro Hydro	5,664	296.04	0.00	5.23	5.23	296.04
189	Errol Dam	1,873,200	240,360.72	25,700.00	12.83	14.20	266,060.72
320	Alexandria Power	7,927,801	404,298.78	22,563.90	5.10	5.38	426,862.68
376	NE Wood - ZBE-001	159	7.00	0.00	4.40	4.40	7.00
377	Middleton Cogen	23,175	896.61	0.00	3.87	3.87	896.61
440	WES Concord MSW	8,228,902	1,101,731.92	130,307.72	13.39	14.97	1,232,039.64
440A	WES Concord MSW ST	130	7.65	0.00	5.88	5.88	7.65
441	WES Claremont MSW	2,579,264	154,293.72	16,233.69	5.98	6.61	170,527.41
445	Dunbarton Road Landfill	252,771	14,312.23	1,853.90	5.66	6.40	16,166.13
496	Turnkey Rochester	1,687,576	99,691.03	11,536.73	5.91	6.59	111,227.76
564	Four Hills Landfill	300,838	21,359.50	1,398.33	7.10	7.56	22,757.83
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	1,245,571	44,858.40	6,329.88	3.60	4.11	51,188.28
628	Eastman Brook Hydro	48,219	2,229.03	384.87	4.62	5.42	2,613.90

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING DECEMBER 31, 2009

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
631	Bath Electric Hydro	98,356	5,677.35	1,583.19	5.77	7.38	7,260.54
636	Peterborough Upper Hydro	140,704	17,353.93	1,092.52	12.33	13.11	18,446.45
644	Celley Mill Hydro	65,153	2,968.01	269.41	4.56	4.97	3,237.42
858	Wausau Paper	0	0.00	0.00	0.00	0.00	0.00
1080	UNH Turbine	1,448,625	69,967.87	0.00	4.83	4.83	69,967.87
SUB TOTAL		49,164,694	3,504,571.42	342,790.18	7.13	7.83	3,847,361.60
Plus: Current Month Unvouchered IPP Liab.		11,949,090	596,800.00	-	-	-	596,800.00
Less: Prior Month Unvouchered IPP Liab.		6,323,560	308,200.00	-	-	-	308,200.00
GRAND TOTAL		54,790,224	\$ 3,793,171.42	\$ 342,790.18	6.92	7.55	\$ 4,135,961.60

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
000s

Purchases and Sales	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December (2) 2009	Total 2009
1 Purchases	\$ 21,972	\$ 20,494	\$ 20,193	\$ 24,854	\$ 17,869	\$ 21,646	\$ 21,184	\$ 30,609	\$ 28,079	\$ 27,816	\$ 24,839	\$ 19,465	\$ 279,020
2 Sales	(5,374)	(2,535)	(2,715)	(4,866)	(2,322)	(2,550)	(2,075)	(2,117)	(1,191)	(2,065)	(3,704)	(5,239)	(36,754)
3 ISO -NE Ancillary	461	782	727	616	448	470	223	(17)	(77)	118	23	(7)	3,767
4 Capacity Costs	3,525	3,143	3,028	2,812	2,589	2,891	1,391	1,833	1,662	1,477	2,458	1,728	28,538
5 NH RPS (1)	988	988	988	988	884	164	594	809	843	843	634	634	9,358
6 RGGI Costs	771	626	681	628	619	562	606	481	446	474	483	607	6,983
7 Total	\$ 22,343	\$ 23,499	\$ 22,902	\$ 25,032	\$ 20,086	\$ 23,182	\$ 21,923	\$ 31,599	\$ 29,763	\$ 28,663	\$ 24,732	\$ 17,189	\$ 290,912

(1) June and July 2009 NH RPS reflects credit adjustments of \$645 thousand and \$215 thousand, respectively related to 2008 RPS cost true-up.

(2) December 2009 reflects \$15 thousand credit related to Schiller RPC write-off per Settlement Agreement in DE 09-091.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
000s

Northern Wood Power Project (NWPP) (1)

	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total 2009
Summary of Total 2009 NWPP Benefit													
1 Total Projected REC Revenue	\$ 736	\$ 865	\$ 808	\$ 289	\$ 978	\$ 953	\$ 937	\$ 974	\$ 952	\$ 818	\$ 757	\$ 821	9,887
2 Total Projected Production Tax Credit (PTC)	\$ 261	\$ 307	\$ 287	103	347	338	333	345	338	290	268	291	3,508
3 Total NWPP Benefit	\$ 997	\$ 1,171	\$ 1,095	\$ 392	\$ 1,325	\$ 1,292	\$ 1,270	\$ 1,319	\$ 1,290	\$ 1,108	\$ 1,025	\$ 1,112	13,396
Customer Share of 2009 NWPP Benefit (1)													
4 NWPP Revenue Target	698	698	698	698	698	698	698	698	698	698	698	698	8,372
5 Projected PTC Credit (line 2 x 50%)	131	153	143	51	174	169	166	173	169	145	134	146	1,754
6 Projected REC Revenue Over Target (Line 1 - line 4) x 50%	19	83	55	(204)	140	(292) (2)	120	138	127	60	29	62	338
7 Projected Customer Share of NWPP Benefit (line 4 + line 5 + line 6)	\$ 847	\$ 935	\$ 896	\$ 545	\$ 1,011	\$ 575	\$ 984	\$ 1,008	\$ 994	\$ 903	\$ 861	\$ 905	\$ 10,464

(1) REC revenues are projected at a rate of \$31.00 per MWh and PTC credits are projected at a rate of \$11.00 per MWh.
The NWPP customer benefit will be adjusted in 2010 to reflect actual REC revenues and PTC credits.

(2) June 2009 reflects an adjustment of \$(420) for the 2008 REC revenue true-up. The 2008 actual REC revenues were lower than reflected in the annual reconciliation - DE 09-091. The average REC sales were at \$39.22 per MWh vs, the \$41.85 per MWh that was previously projected.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
000s

	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total
1 <u>Return on Rate Base</u>													
2 <u>Net Plant</u>	277,119	277,119	276,979	276,979	276,979	277,164	277,164	277,164	276,426	276,426	276,426	276,426	
3 Working Capital Allow. (45 days of O&M)	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	12,779	
4 Fossil Fuel Inventory	73,769	73,769	70,428	70,428	70,428	72,561	72,561	72,561	81,439	81,439	81,439	81,439	
5 Mat'l's and Supplies	53,221	53,221	52,028	52,028	52,028	51,883	51,883	51,883	52,277	52,277	52,277	52,277	
6 Prepayments	376	376	1,190	1,190	1,190	975	975	975	874	874	874	874	
7 Deferred Taxes	(16,764)	(16,764)	(15,714)	(15,714)	(15,714)	(17,608)	(17,608)	(17,608)	(20,151)	(20,151)	(20,151)	(20,151)	
8 Other Regulatory Obligations	(10,509)	(10,509)	(10,608)	(10,608)	(10,608)	(10,832)	(10,832)	(10,832)	(10,193)	(10,193)	(10,193)	(10,193)	
9 <u>Total Rate Base-Adjusted (sum L2 thru L8)</u>	389,991	389,991	387,082	387,082	387,082	386,923	386,923	386,923	393,451	393,451	393,451	393,451	
10 Average Rate Base (prev + curr month)	390,860	389,991	388,537	387,082	387,082	387,002	386,923	386,923	390,187	393,451	393,451	393,451	
11 x Return	0.9001%	0.9001%	0.9001%	0.9073%	0.9073%	0.9073%	0.9257%	0.9257%	0.9257%	0.9279%	0.9279%	0.9279%	
12 <u>Return-Adjusted (L10 x L11) (1)</u>	\$ 3,518	\$ 3,510	\$ 3,487	\$ 3,512	\$ 3,512	\$ 3,510	\$ 3,582	\$ 3,582	\$ 3,672	\$ 3,651	\$ 3,651	\$ 3,651	\$ 42,838

13 (1) Line 12 includes a quarterly true-up adjustment.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

SUMMARY FOR THE 12 MONTHS ENDED DECEMBER 31, 2009
000s

	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	Total
1 Fossil / Hydro O&M, Depr. & Taxes													
2 F/H Operation & Maintenance Cost (1) (2)	\$ 9,190	\$ 6,573	\$ 7,407	\$ 9,941	\$ 7,439	\$ 6,885	\$ 13,988	\$ 7,958	\$ 1,542	\$ 9,259	\$ 11,496	\$ 8,748	\$ 100,427
3 F/H Depreciation Cost	1,710	1,712	1,715	1,719	1,722	1,732	1,728	1,730	1,732	1,738	1,737	1,753	20,729
4 F/H Property Taxes	684	684	684	729	690	690	690	690	690	734	690	970	8,625
5 F/H Payroll Taxes	164	147	318	42	(226)	191	221	149	180	79	100	400	1,763
6 Amortization of Asset Retirement Obligation	-	-	103	-	-	105	-	-	107	-	-	109	425
7 Total F/H O&M, Depr. and Taxes	\$ 11,748	\$ 9,116	\$ 10,227	\$ 12,430	\$ 9,625	\$ 9,604	\$ 16,626	\$ 10,528	\$ 4,252	\$ 11,811	\$ 14,022	\$ 11,981	\$ 131,969

(1) September 2009 reflects \$10.0 million credit for MK2 Insurance Reimbursement for O&M costs.

(2) December 2009 reflects estimated Jackman RPC Insurance Credits for 2008 and 2009 of \$150 thousand consistent with Settlement Agreement in DE 09-091.

Amounts shown above may not add due to rounding.